

**TELECOM RISK CONSULTING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**TELECOM RISK CONSULTING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,403	408
<b>Current assets</b>			
Debtors	5	2,409	8,647
Cash at bank and in hand		160,003	141,363
		<u>162,412</u>	<u>150,010</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(18,763)	(14,458)
<b>Net current assets</b>		<u>143,649</u>	<u>135,552</u>
<b>Net assets</b>		<u>150,052</u>	<u>135,960</u>
<b>Capital and reserves</b>			
Called up share capital		88	84
Profit and loss account		149,964	135,876
<b>Shareholders' funds</b>		<u>150,052</u>	<u>135,960</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2021 and were signed on its behalf by

Mark G Johnson  
Director

Company Registration No. 05694666

**TELECOM RISK CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

TELECOM RISK CONSULTING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05694666. The registered office is 6 Soham Road, Stuntney, ELY, Cambridgeshire, CB7 5TP, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Computer equipment	33.33% straight line

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	8,036	8,052	16,088
Additions	3,910	3,982	7,892
Disposals	(8,036)	-	(8,036)
At 31 March 2021	3,910	12,034	15,944
<b>Depreciation</b>			
At 1 April 2020	8,036	7,644	15,680
Charge for the year	245	1,652	1,897
On disposals	(8,036)	-	(8,036)
At 31 March 2021	245	9,296	9,541
<b>Net book value</b>			
At 31 March 2021	3,665	2,738	6,403
At 31 March 2020	-	408	408

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,500	8,564
Accrued income and prepayments	909	83
	2,409	8,647

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	12,087	11,248
Trade creditors	4,140	5
Taxes and social security	90	59
Other creditors	-	13
Loans from directors	16	818
Accruals	2,430	2,315
	18,763	14,458

**7 Transactions with related parties**

The Director, Mr M G Johnson, owns 100% of the ordinary share capital of the company. The company paid dividends of £35,100 to the Director during the year (2020 - £49,200)

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

