

CJP Retford Limited

**Director's report and financial
statements**

Registered number 05694519

31 March 2010

WEDNESDAY



AXJ2EQ51

A18

22/12/2010

184

COMPANIES HOUSE

Contents

Company information	1
Directors' report	2
Statement of directors' responsibilities in respect of the directors' report and the financial statements	3
Profit and loss account	4
Balance sheet	5
Notes	6

Company information

Sole Director	C J Phoenix
Secretary	A J Phoenix
Registered office	Mount Pleasant Station Road Sturton le Steeple Retford Nottinghamshire DN22 9HS
Registered number	05694519

Director's report

The director presents his annual report and the financial statements for the year ended 31 March 2010

Principal activities

The company's principal activity during the year was that of property investment

Results and dividends

The results for the period are set out in the attached profit and loss account

The directors recommend that no dividend be declared or paid in respect of the period ended 31 March 2010

Director and his interests

The director of the company who has held office throughout the period is as follows

CJ Phoenix

C J Phoenix holds two ordinary shares in the company and has retained them throughout the period

By order of the sole director

Amanda J Phoenix

AJ Phoenix
Secretary

Dated 13 December 2010

Statement of the director's responsibilities in respect of the director's report and the financial statements

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2010

	<i>Note</i>	2010	2009 £
Investment Income	2	2211	13133
Costs		(24)	(15)
Profit on ordinary activities before taxation		2187	13118
Taxation on profit on ordinary activities	3	(437)	(2686)
Profit on ordinary activities after taxation	8	<u>1740</u>	<u>10432</u>

There were no recognised gains or losses in either the current year or preceding period other than those disclosed in the profit and loss account, and therefore no separate statement of total recognised gains and losses has been presented

Balance sheet
as at 31 March 2010

	<i>Note</i>	£	2010 £	£	2009 £
Fixed assets					
Investments	4		80,000		80,000
Current assets					
Debtors	5	2		2	
Current liabilities					
Amounts falling due within one year	6	(86235)		(87985)	
Net current liabilities			(86233)		(87,983)
Net assets			(6233)		(7,983)
Capital and reserves					
Called up share capital	7		2		2
Revaluation reserve			(25500)		(25,500)
Profit and loss account	8		19265		17,515
Equity shareholders' funds	9		(6233)		(7,983)

For the year ended 31 March 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006. The Director has confirmed that no notice has been deposited by members under Section 476 of the Companies Act 2006 requiring the Company to obtain an audit of its accounts for the year in question.

The Director acknowledges his responsibility for (1) ensuring the Company keeps accounting records which comply with section 386, and (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements were approved by the sole director on 13 December 2010 and are signed by him



CJ Phoenix
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The financial statements have been prepared on a going concern basis

Investment Income

All income arises in respect of investments in a Unit Trust

2 Investment income

	2010 £	2009 £
Distribution receivable from the Merrington Unit Trust	13133	8,869

3 Taxation

(a) ***Analysis of charge in the period***

	2010 £	2009 £
Corporation tax charge for the period	437	(3)
Total current tax	437	2755
Prior period adjustment		(69)
Total tax charge	437	2686

(b) ***Factors affecting the tax charge for the period***

	£	£
<i>Current tax reconciliation</i>		
Profit (loss) on ordinary activities before tax	2187	13118
Current tax at 20%	437	2755
Total current tax charge	437	2755

Notes (continued)

4 Investments

	2010 £	2009 £
At 31 March 2008	105,500	105,500
Revaluation	(25,500)	-
	<hr/>	<hr/>
At 31 March 2009	80,000	105,500
	<hr/> <hr/>	<hr/> <hr/>

On 12 March 2006, the company acquired units in the Merrington Unit Trust which holds property at Merrington Lane, Spennymoor, County Durham. The original cost of these units was £105,500.

4 Debtors

	2010 £	2009 £
Unpaid share capital	2	<u>2</u>
Corporation tax	0	3
	2	5

5 Creditors: amounts falling due within one year

	2010 £	2009 £
Loan	82,992	85,203
Corporation tax	437	2,752
Other	2,806	30
	<hr/>	<hr/>
	86,235	87,895
	<hr/> <hr/>	<hr/> <hr/>

The loan has no fixed repayment date and does not bear interest. It was made available to the company by Carisbrooke Investments Limited Partnership on 12 March 2006. C J Phoenix is a director of Carisbrooke Investments General Partner Limited, the general partner of Carisbrooke Investments Limited Partnership.

6 Share capital

	2010 £	2009 £
<i>Authorised</i>		
100 ordinary shares of £1 each	<hr/> <hr/> 100	<hr/> <hr/> 100
<i>Allotted and called up</i>		
2 ordinary shares of £1 each	<hr/> <hr/> 2	<hr/> <hr/> 2

7 Profit and loss account

	2010	2009
	£	£
At 31 March 2009	17515	7083
Profit (Loss) for the period	1750	10432
At 31 March 2010	19265	17515

8 Reconciliation of movements in equity shareholders' funds

	2010	2009
	£	£
Profit (Loss) for the period	1,750	10432
Revaluation of investments	-	(25500)
Issue of share capital	-	-
Net addition to (deduction from) equity shareholders' funds	1750	(15068)
Opening equity shareholders' funds	(7,983)	7085
Closing equity shareholders' funds	(6,233)	(7,983)

9 Cash flow statement

Under Financial Reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company