

CJP Retford Limited

**Director's report and financial
statements**

Registered number 05694519

31 March 2009

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Company information

Sole Director

C J Phoenix

Secretary

A J Phoenix

Registered office

Mount Pleasant Farm
Station Road
Sturton le Steeple
Retford
Nottinghamshire
DN22 9HS

Registered number

05694519

Director's report

The director presents his annual report and the financial statements for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year was that of property investment.

Results and dividends

The results for the period are set out in the attached profit and loss account.

The directors recommend that no dividend be declared or paid in respect of the period ended 31 March 2009.

Director and his interests

The director of the company who has held office throughout the period is as follows:

CJ Phoenix

C J Phoenix holds two ordinary shares in the company and has retained them throughout the period.

By order of the sole director

Amanda J Phoenix

AJ Phoenix

Secretary

Dated: 11 January 2010

Statement of the director's responsibilities in respect of the director's report and the financial statements

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its financial statements comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2009

	<i>Note</i>	2009	2008 £
Investment Income	2	13133	0
Costs		(15)	(15)
Profit on ordinary activities before taxation		13118	(15)
Taxation on profit on ordinary activities	3	(2686)	3
Profit on ordinary activities after taxation	8	<u>10432</u>	<u>(12)</u>

There were no recognised gains or losses in either the current year or preceding period other than those disclosed in the profit and loss account, and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet
as at 31 March 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Investments	4		80,000		105,500
Current assets					
Debtors	5	2		5	
Current liabilities					
Amounts falling due within one year	6	(87985)		(98420)	
Net current liabilities			(87983)		(98,415)
Net assets			(7983)		7,085
Capital and reserves					
Called up share capital	7		2		2
Revaluation reserve			(25500)		
Profit and loss account	8		17515		7,083
Equity shareholders' funds	9		(7983)		7,085

For the year ended 31 March 2009 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 221;
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the sole director on 11 January 2010 and are signed by him:



CJ Phoenix
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis.

Investment Income

All income arises in respect of investments in a Unit Trust.

2 Investment income

	2008 £	2007 £
Distribution receivable from the Merrington Unit Trust	13133	8,869

3 Taxation

(a) *Analysis of charge in the period*

	2009 £	2008 £
Corporation tax charge for the period	2686	(3)
Total current tax	2755	(3)
Prior period adjustment	(69)	-
Total tax charge	2686	(3)

(b) *Factors affecting the tax charge for the period*

	£	£
<i>Current tax reconciliation:</i>		
Profit (loss) on ordinary activities before tax	13118	(15)
Current tax at 21%	2755	(3)
Total current tax charge	2755	(3)

Notes (continued)

4 Investments

	2009 £	2008 £
At 31 March 2008	105,500	105,500
Revaluation	(25,500)	-
	<hr/>	<hr/>
At 31 March 2009	80,000	105,500
	<hr/> <hr/>	<hr/> <hr/>

On 12 March 2006, the company acquired units in the Merrington Unit Trust which holds property at Merrington Lane, Spennymoor, County Durham. The original cost of these units was £105,500.

4 Debtors

	2009 £	2008 £
Unpaid share capital	2	2
Corporation tax	0	3
	5	5

5 Creditors: amounts falling due within one year

	2009 £	2008 £
Loan	85203	98405
Corporation tax	2752	-
Other	30	15
	<hr/>	<hr/>
	87985	98,420
	<hr/> <hr/>	<hr/> <hr/>

The loan has no fixed repayment date and does not bear interest. It was made available to the company by Carisbrooke Investments Limited Partnership on 12 March 2006. C J Phoenix is a director of Carisbrooke Investments General Partner Limited, the general partner of Carisbrooke Investments Limited Partnership.

6 Share capital

	2009 £	2008 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted and called up:</i>		
2 ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

7 Profit and loss account

	2008	2007
	£	£
At 31 March 2008	7083	7095-
Profit (Loss) for the period	10432	(12)
At 31 March 2009	17515	7,083

8 Reconciliation of movements in equity shareholders' funds

	2009	2008
	£	£
Profit (Loss) for the period	10432	(12)
Revaluation of investments	(25500)	-
Issue of share capital	-	-
Net addition to (deduction from) equity shareholders' funds	(15068)	(12)
Opening equity shareholders' funds	7085	7097
Closing equity shareholders' funds	7983	7,085

9 Cash flow statement

Under Financial Reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company.