

MBC-CLEANING LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2022

MBC-CLEANING LTD
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FOR THE YEAR ENDED 28TH FEBRUARY 2022

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

MBC-CLEANING LTD
Company No. 05693768

STATEMENT OF FINANCIAL POSITION

AS AT 28TH FEBRUARY 2022

			2022	2021
	Note	£	£	£
FIXED ASSETS				
Property, plant and equipment	4		26196	34929
			<u>26196</u>	<u>34929</u>
CURRENT ASSETS				
Debtors	5	97353		85920
Cash at bank and in hand		80198		148834
		<u>177551</u>		<u>234754</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	173751		175501
NET CURRENT ASSETS			3800	59253
TOTAL ASSETS LESS CURRENT LIABILITIES			29996	94182
Creditors: amounts falling due after more than one year	7		-	48000
NET ASSETS			<u>29996</u>	<u>46182</u>
CAPITAL AND RESERVES				
Called up share capital			14	14
Retained earnings			29982	46168
SHAREHOLDERS FUNDS			<u>29996</u>	<u>46182</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 28th February 2022 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 27 October 2022

L Greenwood
Director
Company Number 05693768 (England)

MBC-CLEANING LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2022

1 Statutory information

MBC-Cleaning Ltd is a private company limited by shares and registered under company number 05693768 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

3 Employee information

The average number of employees during the accounting period was 37 (2021 - 37).

4 Property, plant and equipment

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 1st March 2021 and At 28th February 2022	61791	3187	64978
Depreciation			
At 1st March 2021	27052	2997	30049
Charge for year	8685	48	8733
At 28th February 2022	35737	3045	38782
Net Book Value			
At 28th February 2022	26054	142	26196
At 28th February 2021	34739	190	34929

5 Debtors

	2022 £	2021 £
Trade Debtors	97353	85920
	97353	85920

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans and Overdrafts	51000	12000
Trade Creditors	40184	15100
Corporation tax	471	1276
Taxes and social security costs	49243	88014
Other creditors	31231	57489
Accruals and deferred income	1622	1622
	173751	175501

7 Creditors: amounts falling due after one year

	2022 £	2021 £
Loans and Overdrafts	-	48000
	-	48000

8 Loans

	2022	2021
	£	£
Analysis of maturity of debt:		
Within one year	51000	12000
Between one and five years	-	48000
	<u>51000</u>	<u>60000</u>

9 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2022	2021
	£	£
L Greenwood	31231	31231
	<u>31231</u>	<u>31231</u>

10 Subsidiary status

This Company is a direct subsidiary of Vanquish Expert Solutions Limited which holds 100% of the voting share capital. It's registered address or principle place of business is at 12 Hatherley Road, Sidcup, Kent DA14 4DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.