

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Bestowe Limited

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for the Year Ended 28 February 2014

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Bestowe Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

S Dhown

REGISTERED OFFICE:

16 Sloane Court
28 The Grove
Isleworth
Middlesex
TW7 4JU

REGISTERED NUMBER:

05693720 (England and Wales)

ACCOUNTANTS:

Chancellors LLP
38/39 Bucklersbury
Hitchin
Hertfordshire
SG5 1BG

Abbreviated Balance Sheet
28 February 2014

28.2.13			Notes	28.2.14	
£	£			£	£
		FIXED ASSETS			
46,409		Tangible assets	2		41,768
5,130,000		Investment property	3		4,480,000
<u>5,176,409</u>					<u>4,521,768</u>
		CURRENT ASSETS			
	213,389	Debtors		358,297	
	<u>7,357</u>	Cash at bank		<u>1,813</u>	
	220,746			360,110	
		CREDITORS			
	<u>153,907</u>	Amounts falling due within one year		<u>163,010</u>	
<u>66,839</u>		NET CURRENT ASSETS			<u>197,100</u>
5,243,248		TOTAL ASSETS LESS CURRENT LIABILITIES			4,718,868
		CREDITORS			
<u>4,680,193</u>		Amounts falling due after more than one year	4	<u>4,166,707</u>	
<u>563,055</u>		NET ASSETS		<u>552,161</u>	
		CAPITAL AND RESERVES			
1		Called up share capital	5	1	
735,273		Revaluation reserve		581,789	
(172,219)		Profit and loss account		<u>(29,629)</u>	
<u>563,055</u>		SHAREHOLDERS' FUNDS		<u>552,161</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bestowe Limited (Registered number: 05693720)

Abbreviated Balance Sheet - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2014 and were signed by:

S Dhown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Sales

Sales represent the disposal of freehold property held by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>78,597</u>
DEPRECIATION	
At 1 March 2013	32,188
Charge for year	<u>4,641</u>
At 28 February 2014	<u>36,829</u>
NET BOOK VALUE	
At 28 February 2014	<u>41,768</u>
At 28 February 2013	<u>46,409</u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 March 2013	5,130,000
Disposals	(496,516)
Revaluations	<u>(153,484)</u>
At 28 February 2014	<u>4,480,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>4,480,000</u>
At 28 February 2013	<u>5,130,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. CREDITORS

Creditors include an amount of £ 4,111,732 (28.2.13 - £ 4,605,732) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.14	28.2.13
	£	£
Repayable by instalments	<u>4,111,732</u>	<u>4,605,732</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.