

**Abbreviated Unaudited Accounts for the Year Ended 28 February 2013**

**for**

**Bestowe Limited**

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**for the Year Ended 28 February 2013**

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**Bestowe Limited**

**Company Information**  
**for the Year Ended 28 February 2013**

**DIRECTOR:**

S Dhown

**REGISTERED OFFICE:**

16 Sloane Court  
28 The Grove  
Isleworth  
Middlesex  
TW7 4JU

**REGISTERED NUMBER:**

05693720 (England and Wales)

**ACCOUNTANTS:**

Chancellors LLP  
38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**Abbreviated Balance Sheet**  
**28 February 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		46,409		51,566
Investment property	3		5,130,000		5,780,000
			<u>5,176,409</u>		<u>5,831,566</u>
<b>CURRENT ASSETS</b>					
Debtors		213,389		251,066	
Cash at bank		<u>7,357</u>		<u>5,320</u>	
		220,746		256,386	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>153,907</u>		<u>168,056</u>	
<b>NET CURRENT ASSETS</b>			<u>66,839</u>		<u>88,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,243,248		5,919,896
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>4,680,193</u>		<u>5,197,686</u>
<b>NET ASSETS</b>			<u>563,055</u>		<u>722,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Revaluation reserve			735,273		919,989
Profit and loss account			<u>(172,219)</u>		<u>(197,780)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>563,055</u>		<u>722,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bestowe Limited (Registered number: 05693720)**

**Abbreviated Balance Sheet - continued**

**28 February 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2013 and were signed by:

S Dhow - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>78,597</u>
<b>DEPRECIATION</b>	
At 1 March 2012	27,031
Charge for year	<u>5,157</u>
At 28 February 2013	<u>32,188</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>46,409</u>
At 29 February 2012	<u>51,566</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2012	5,780,000
Disposals	(465,284)
Revaluations	<u>(184,716)</u>
At 28 February 2013	<u>5,130,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>5,130,000</u>
At 29 February 2012	<u>5,780,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 February 2013**

**4. CREDITORS**

Creditors include an amount of £ 4,605,732 (29.2.12 - £ 5,108,061 ) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.13	29.2.12
	£	£
Repayable by instalments	<u>4,605,732</u>	<u>5,108,061</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13	29.2.12
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.