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Abbreviated Accounts for the Year Ended 29 February 2012

for

Bestowe Limited

SATURDAY



A293C95U
A02 25/05/2013 #197
COMPANIES HOUSE

- - James L Beer - - Subhas N Borkhatra - - Roger A Owen FCA - - Naresb K Sarna FCA

Registered in England number OC379490 Registered office 38/39 Bucklersbury Hitchin, Herts SG5 1BG
Registered to carry on audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales
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Bestowe Limited

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for the Year Ended 29 February 2012**

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Bestowe Limited

Company Information
for the Year Ended 29 February 2012

DIRECTOR: S Dhown

REGISTERED OFFICE 38 Bucklersbury
Hitchin
Hertfordshire
SG5 1BG

REGISTERED NUMBER: 05693720 (England and Wales)

AUDITORS Chancellers LLP
Statutory Auditors
38/39 Bucklersbury
Hitchin
Hertfordshire
SG5 1BG

Report of the Independent Auditors to
Bestowe Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Bestowe Limited for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Naresh K Sarna (Senior Statutory Auditor)
for and on behalf of Chancellors LLP
Statutory Auditors
38/39 Bucklersbury
Hitchin
Hertfordshire
SG5 1BG

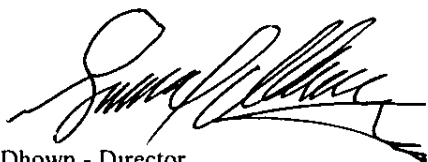
16 May 2013

Bestowe Limited**Abbreviated Balance Sheet**
29 February 2012

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		51,566		57,296
Investment property	3		5,780,000		5,780,000
			<u>5,831,566</u>		<u>5,837,296</u>
CURRENT ASSETS					
Debtors		251,066		162,123	
Cash at bank		<u>5,320</u>		<u>9,531</u>	
		256,386		171,654	
CREDITORS					
Amounts falling due within one year		<u>168,056</u>		<u>106,647</u>	
NET CURRENT ASSETS			<u>88,330</u>		<u>65,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,919,896		5,902,303
CREDITORS					
Amounts falling due after more than one year	4		<u>5,197,686</u>		<u>5,187,105</u>
NET ASSETS			<u><u>722,210</u></u>		<u><u>715,198</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			919,989		919,989
Profit and loss account			<u>(197,780)</u>		<u>(204,792)</u>
SHAREHOLDERS' FUNDS			<u><u>722,210</u></u>		<u><u>715,198</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 May 2013 and were signed by



S Dhown - Director

The notes form part of these abbreviated accounts

Bestowe Limited

Notes to the Abbreviated Accounts **for the Year Ended 29 February 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	78,597
DEPRECIATION	
At 1 March 2011	21,301
Charge for year	5,730
At 29 February 2012	27,031
NET BOOK VALUE	
At 29 February 2012	51,566
At 28 February 2011	57,296

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2011	
and 29 February 2012	5,780,000
NET BOOK VALUE	
At 29 February 2012	5,780,000
At 28 February 2011	5,780,000

4 CREDITORS

Creditors include an amount of £5,108,061 (28 2 11 - £5,073,654) for which security has been given

Bestowe Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

4 CREDITORS - continued

They also include the following debts falling due in more than five years

	29 2 12	28 2 11
	£	£
Repayable by instalments	5,108,061	5,073,654

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	29 2 12	28 2 11
		£1	£	£
1	Ordinary		1	1