

Company Registration No. 05693155 (England and Wales)

PAUL ROBERTS EQUIPMENT HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

PAUL ROBERTS EQUIPMENT HIRE LIMITED

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PAUL ROBERTS EQUIPMENT HIRE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PAUL ROBERTS EQUIPMENT HIRE LIMITED FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paul Roberts Equipment Hire Limited for the year ended 31 March 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken solely to prepare for your approval the financial statements of Paul Roberts Equipment Hire Limited and state those matters that we have agreed to state to the Board of Directors of Paul Roberts Equipment Hire Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Roberts Equipment Hire Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Paul Roberts Equipment Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paul Roberts Equipment Hire Limited. You consider that Paul Roberts Equipment Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paul Roberts Equipment Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

15 December 2015

PAUL ROBERTS EQUIPMENT HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		91,129		121,506
Current assets					
Debtors		1,201,821		863,764	
Cash at bank and in hand		607,677		573,188	
		<u>1,809,498</u>		<u>1,436,952</u>	
Creditors: amounts falling due within one year		<u>(138,306)</u>		<u>(11,275)</u>	
Net current assets			<u>1,671,192</u>		<u>1,425,677</u>
Total assets less current liabilities			<u>1,762,321</u>		<u>1,547,183</u>
Provisions for liabilities			<u>(895)</u>		<u>-</u>
			<u>1,761,426</u>		<u>1,547,183</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,761,326</u>		<u>1,547,083</u>
Shareholders' funds			<u>1,761,426</u>		<u>1,547,183</u>

PAUL ROBERTS EQUIPMENT HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2015

Mr P H Roberts
Director

Company Registration No. 05693155

PAUL ROBERTS EQUIPMENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on net book value
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1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

PAUL ROBERTS EQUIPMENT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	443,218
Depreciation	
At 1 April 2014	321,712
Charge for the year	30,377
At 31 March 2015	352,089
Net book value	
At 31 March 2015	91,129
At 31 March 2014	121,506

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid
 100 Ordinary of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.