

**PAUL ROBERTS EQUIPMENT HIRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

THURSDAY



\*B3H52XBC\*

B49

25/09/2014

#254

COMPANIES HOUSE

# PAUL ROBERTS EQUIPMENT HIRE LIMITED

## CONTENTS

---

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

---

# **PAUL ROBERTS EQUIPMENT HIRE LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PAUL ROBERTS EQUIPMENT HIRE LIMITED FOR THE YEAR ENDED 31 MARCH 2014**

---

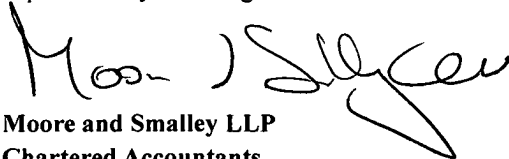
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paul Roberts Equipment Hire Limited for the year ended 31 March 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken solely to prepare for your approval the financial statements of Paul Roberts Equipment Hire Limited and state those matters that we have agreed to state to the Board of Directors of Paul Roberts Equipment Hire Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Roberts Equipment Hire Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Paul Roberts Equipment Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paul Roberts Equipment Hire Limited. You consider that Paul Roberts Equipment Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paul Roberts Equipment Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Moore and Smalley LLP**  
**Chartered Accountants**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

11/9/14

# PAUL ROBERTS EQUIPMENT HIRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		121,506		156,038
<b>Current assets</b>					
Debtors		863,764		536,618	
Cash at bank and in hand		573,188		920,627	
		<u>1,436,952</u>		<u>1,457,245</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,275)</u>		<u>(88,874)</u>	
<b>Net current assets</b>			<u>1,425,677</u>		<u>1,368,371</u>
<b>Total assets less current liabilities</b>			<u>1,547,183</u>		<u>1,524,409</u>
<b>Provisions for liabilities</b>			-		(5,433)
			<u>1,547,183</u>		<u>1,518,976</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,547,083</u>		<u>1,518,876</u>
<b>Shareholders' funds</b>			<u>1,547,183</u>		<u>1,518,976</u>

# **PAUL ROBERTS EQUIPMENT HIRE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

---

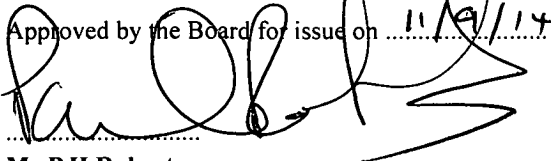
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/9/14



**Mr P H Roberts**  
**Director**

**Company Registration No. 05693155**

# **PAUL ROBERTS EQUIPMENT HIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2014**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on net book value
---------------------	-----------------------

##### **1.5 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# PAUL ROBERTS EQUIPMENT HIRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2013	437,248
Additions	5,970
	<u>          </u>
At 31 March 2014	443,218
	<u>          </u>
<b>Depreciation</b>	
At 1 April 2013	281,210
Charge for the year	40,502
	<u>          </u>
At 31 March 2014	321,712
	<u>          </u>
<b>Net book value</b>	
At 31 March 2014	121,506
	<u>          </u>
At 31 March 2013	156,038
	<u>          </u>

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>          </u>	<u>          </u>