

REGISTERED COMPANY NUMBER: 05692993 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116963

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016**  
**FOR**  
**LOVE IS ALL WE NEED**

THURSDAY



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15/12/2016

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COMPANIES HOUSE

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**LOVE IS ALL WE NEED**

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**FOR THE YEAR ENDED 31 JANUARY 2016**

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## **LOVE IS ALL WE NEED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JANUARY 2016**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to provide relief of any charitable need and in particular the relief of poverty, the alleviation of illness and the advancement of education in Africa.

##### **Significant activities**

Love Is All We Need currently helps support the Hope Centre in Pietermaritzburg, South Africa. The centre houses over 40 orphans aged from 4 to 14 years of age. The funding provided goes towards the day to day running costs of The Hope Centre including food, repairs, school uniforms, school fees and funding for external activities and trips. Due to cut back in funding from other sources The Hope Centre is no longer providing outreach work into the Sweetwaters Community.

Towards the end of the year we started to support another outreach project run by one of the former carer at The Hope Centre. As well as doing outreach work this project is also housing 16 teenage girls from the community and we are providing funding here for basic supplies such as food, clothing and school fees. The new project is growing and there are a team of 5 ladies from the community working together to support child headed households and members of the community suffering from HIV/AIDS.

New projects being undertaken in 2016/17 include funding provided to Mama Ntombi's Community Projects to facilitate a new program of play therapy for children who have suffered trauma. Again we are pleased to be supporting this project as it is led by a former carer at The Hope Centre.

##### **Public benefit**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The focus of our activities remains creating futures for abandoned children in the Sweetwaters area.

The activities currently carried out for the public benefit by the charity can be broadly categorised into the following areas: public health, which includes nutrition, clothing, shelter and accommodation. We also promote sustainability, through the provision of education and training.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the last year of operation we have sent £8,356 to help support the Hope Centre and other community projects. At the end of the year we had 52 people regularly giving money to Love Is All We Need every month. Two of these are corporate givers. We earned £11,389 in the year from Regular Giving and we held the 10th annual Hair 4 Love event which raised over £5,000. Our Chairperson visited The Hope Centre in February 2016.

The charity's bank account has never been in deficit. This is because we have kept our annual running costs to approximately £1,500 or less. We have been able to do this by: a) sourcing over 20 volunteers, who have supported us b) leveraging a high level of in-kind donations c) running events that require minimal investment.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees have agreed to maintain a small reserve to cover the running costs of the charity for at least 12 months and at the year end this reserve contained £2,000. We also have put in place an emergency fund and a property fund so that we are in a position to support the Hope Centre and find suitable temporary accommodation for the children should that become necessary, at the year-end these funds held £13,000. All money coming in from regular giving goes into the regular giving fund which is guaranteed to be used only for donations to the beneficiaries. At the year end the regular giving fund balance was £4,521.

## **LOVE IS ALL WE NEED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JANUARY 2016**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Charity constitution**

The organisation adopted a Memorandum of Association which established the objects and powers of the Charity and is governed under its Articles of Association. Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £10, to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amount themselves.

##### **Induction and training of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve at the Annual General Meeting. No person shall be admitted a member of the Charity unless his application for membership is approved by the trustees. Unless the trustees of the Charity in general meeting shall make other provision under Article 61 in the Memorandum and Articles of Association, the trustees may in their absolute discretion permit any member of the Charity to retire, provided that after such retirement the number of members is not less than two. Each year one third of the Management Committee must retire from the committee, if they wish to continue to serve they can offer themselves for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05692993 (England and Wales)

##### **Registered Charity number**

1116963

##### **Registered office**

24a Castle Street  
Brighton  
BN1 2HD

##### **Trustees**

Miss G A Bainbridge  
Miss C A James  
Mrs T Perez Carrasco  
Miss B Wills

##### **Bankers**

National Westminster Bank Plc  
103 Church Road  
Hove  
East Sussex  
BN3 2BS

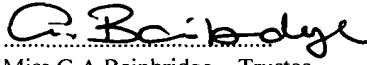
The Co-Operative Bank Plc  
Business Direct  
P O Box 250  
Skelmerdale  
WN8 6WT

**LOVE IS ALL WE NEED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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Approved by order of the board of trustees on 12 DEC 2016 and signed on its behalf by:



Miss G A Bainbridge - Trustee

**LOVE IS ALL WE NEED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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	Notes	2016 Unrestricted fund £	2015 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		14,666	55,244
<b>Charitable activities</b>			
Charitable Activities		125	112
Other trading activities	2	8,459	10,999
Investment income	3	14	6
<b>Total</b>		<u>23,264</u>	<u>66,361</u>
 <b>EXPENDITURE ON</b>			
Raising funds		1,234	2,378
<b>Charitable activities</b>			
Charitable Activities		<u>9,324</u>	<u>28,503</u>
<b>Total</b>		<u>10,558</u>	<u>30,881</u>
 <b>NET INCOME</b>		 <u>12,706</u>	 <u>35,480</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		50,622	15,142
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>63,328</u></u>	 <u><u>50,622</u></u>

The notes form part of these financial statements

**LOVE IS ALL WE NEED**

**BALANCE SHEET**  
**AT 31 JANUARY 2016**

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	Notes	£	2016 Unrestricted fund £	2015 Total funds £
<b>CURRENT ASSETS</b>				
Stocks			1,000	1,000
Debtors	5		56	98
Cash at bank			63,897	50,680
			<u>64,953</u>	<u>51,778</u>
<b>CREDITORS</b>				
Amounts falling due within one year	6		(1,625)	(1,156)
			<u>63,328</u>	<u>50,622</u>
<b>NET CURRENT ASSETS</b>				
			<u>63,328</u>	<u>50,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
			<u>63,328</u>	<u>50,622</u>
<b>NET ASSETS</b>				
			<u>63,328</u>	<u>50,622</u>
<b>FUNDS</b>				
Unrestricted funds			<u>63,328</u>	<u>50,622</u>
<b>TOTAL FUNDS</b>				
			<u>63,328</u>	<u>50,622</u>

The notes form part of these financial statements

**LOVE IS ALL WE NEED**

**BALANCE SHEET - CONTINUED**  
**AT 31 JANUARY 2016**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

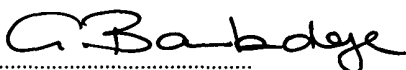
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 12 DEC 2016..... and were signed on its behalf by:

  
.....  
Miss G A Bainbridge -Trustee

The notes form part of these financial statements

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## **LOVE IS ALL WE NEED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JANUARY 2016**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	2016	2015
	£	£
Fundraising events	7,964	10,884
Merchandise	495	115
	<u>8,459</u>	<u>10,999</u>

#### **3. INVESTMENT INCOME**

	2016	2015
	£	£
Deposit account interest	<u>14</u>	<u>6</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2016 nor for the year ended 31 January 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2016 nor for the year ended 31 January 2015.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	56	98
	<u>56</u>	<u>98</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	1,085	-
Other creditors	540	1,156
	<u>1,625</u>	<u>1,156</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2016.

**LOVE IS ALL WE NEED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

	2016 £	2015 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,666	55,244
<b>Other trading activities</b>		
Fundraising events	7,964	10,884
Merchandise	495	115
	<u>8,459</u>	<u>10,999</u>
<b>Investment income</b>		
Deposit account interest	14	6
<b>Charitable activities</b>		
Sundry income	125	112
<b>Total incoming resources</b>	<u>23,264</u>	<u>66,361</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	663	1,952
Merchandise sales	571	426
	<u>1,234</u>	<u>2,378</u>
<b>Charitable activities</b>		
Charity fees	-	54
Tabitha Ministries	7,685	26,463
Administrative Costs	619	906
Independent Examiners' fee	1,020	1,080
	<u>9,324</u>	<u>28,503</u>
<b>Total resources expended</b>	<u>10,558</u>	<u>30,881</u>
<b>Net income</b>	<u><u>12,706</u></u>	<u><u>35,480</u></u>

This page does not form part of the statutory financial statements