

Company Registration No 05692563 (England and Wales)

JAY (1982) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

FRIDAY



A31 *A1D2WCFN* #199
13/07/2012
COMPANIES HOUSE

JAY (1982) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JAY (1982) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		723		433
Current assets					
Stocks		19,850		19,500	
Debtors		112,271		114,152	
Cash at bank and in hand		732,508		605,779	
		<u>864,629</u>		<u>739,431</u>	
Creditors amounts falling due within one year		<u>(129,387)</u>		<u>(162,776)</u>	
Net current assets			<u>735,242</u>		<u>576,655</u>
Total assets less current liabilities			<u>735,965</u>		<u>577,088</u>
Provisions for liabilities			<u>(145)</u>		<u>(91)</u>
			<u>735,820</u>		<u>576,997</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			735,818		576,995
Shareholders' funds			<u>735,820</u>		<u>576,997</u>

JAY (1982) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6/1/2012



Mr J B Mehta
Director

Company Registration No. 05692563

JAY (1982) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in five equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2011	250,000	977	250,977
Additions	-	417	417
At 31 January 2012	250,000	1,394	251,394
Depreciation			
At 1 February 2011	250,000	544	250,544
Charge for the year	-	127	127
At 31 January 2012	250,000	671	250,671
Net book value			
At 31 January 2012	-	723	723
At 31 January 2011	-	433	433

JAY (1982) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
