

Registration number: 05692423

# WCN 2 Limited

(the "Company")

Annual Report and Unaudited Accounts  
for the Year Ended 31 December 2016

**Directors** C Adrian  
UNM Investments Limited  
Crosswall Nominees Limited

**Company secretary** Crosswall Nominees Limited

**Registered office** 240 Blackfriars Road  
London  
SE1 8BF

## Balance sheet at 31 December 2016

	Note	2016 £ 000	2015 £ 000
<b>Fixed assets</b>			
Investments	3	-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Share premium account		324	324
Profit and loss account		(325)	(325)
<b>Shareholders' funds</b>		-	-

For the year ended 31 December 2016 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 8 September 2017 and were signed on its behalf by:

  
UNM Investments Limited  
Director

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## WCN 2 Limited

### Notes to the Financial Statements

#### 1 Accounting policies

##### *Basis of preparation*

The directors have prepared these financial statements on the going concern basis, in accordance with applicable accounting standards and the Companies Act 2006 in the United Kingdom. This is because a fellow group undertaking indicated that it will continue to provide adequate funds to the Company to enable it to meet its liabilities as and when they fall due.

##### *Accounting convention*

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

##### *Statement of cash flows*

The Company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows on the grounds that the Company is wholly owned and its ultimate parent publishes consolidated financial statements.

##### *Investment in subsidiaries*

Investments in subsidiaries are stated at cost less provision for any impairment value.

The Company reviews investments for impairment if events or changes in circumstances indicate that the carrying value may be impaired. The Company assesses whether such indicators exist at each reporting date. Where the recoverable amount of the investment is less than the carrying amount, an impairment is recognised.

#### 2 Employees and directors

##### *Employee information*

The Company had no employees in the year (2015: nil).

##### *Directors emoluments*

None of the directors received any emoluments for their services to the Company during the year (2015: £nil).

#### 3 Investments

	Shares in group undertakings £ 000
<b>Cost</b>	
At 1 January 2016	-
At 31 December 2016	-
<b>Carrying value</b>	
At 31 December 2016	-
At 31 December 2015	-

## WCN 2 Limited Notes to the Financial Statements

### 3 Investments (continued)

The Company has the following investments in group undertakings, associates and jointly controlled entities:

Name of subsidiary	Class of shares held	Ownership	Nature of business
The Ethnic Food Show Limited	Ordinary	100%	Non-trading

The registered office of the above subsidiary is 240 Blackfriars Road, London, SE1 8BF.

In the opinion of the directors the aggregate value of the Company's interest in its subsidiary undertakings is not less than the amount stated in the balance sheet.

### 4 Capital and reserves

Allotted, called up and fully paid shares

	2016 £ 000	2015 £ 000
Ordinary 'A' of £1 each	1	1
Ordinary 'B' of £1 each	-	-
	<u>1</u>	<u>1</u>

There are 620 ordinary 'A' shares (2015: 620) in issue with a nominal value of £1 per share.

There are 380 ordinary 'B' shares (2015: 380) in issue with a nominal value of £1 per share.

### 5 Related party transactions

The Company has taken advantage of the exemption available under FRS 8 not to disclose transactions with other members of the UBM group, or investees of the group qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements.

### 6 Parent and ultimate parent undertaking

The immediate parent undertaking is UBM (UK) Limited, which is registered in England & Wales.

The ultimate parent undertaking and controlling party is UBM plc (registered in Jersey and resident in the United Kingdom). UBM plc is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the financial statements for UBM plc can be obtained from [www.ubm.com](http://www.ubm.com) and 240 Blackfriars Road, London, SE1 8BF.