

**KADALE CONSULTANTS (UK) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

KADALE CONSULTANTS (UK) LIMITED
UNAUDITED ACCOUNTS
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KADALE CONSULTANTS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Directors	C R J Agar Dr F A Vose
Secretary	Dr F A Vose
Company Number	05692024 (England and Wales)
Registered Office	21 Orchard Avenue Southgate London N14 4NB UK

KADALE CONSULTANTS (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>5</u>	10,934	9,225
Current assets			
Inventories		6,451	5,461
Debtors	<u>6</u>	645,684	478,609
Cash at bank and in hand		59,265	29,803
		<u>711,400</u>	<u>513,873</u>
Creditors: amounts falling due within one year	<u>7</u>	(225,435)	(134,823)
Net current assets		<u>485,965</u>	<u>379,050</u>
Total assets less current liabilities		496,899	388,275
Provisions for liabilities			
Deferred tax		(2,733)	(2,306)
Net assets		<u>494,166</u>	<u>385,969</u>
Capital and reserves			
Called up share capital	<u>8</u>	4	4
Share premium		1,996	1,996
Profit and loss account		492,166	383,969
Shareholders' funds		<u>494,166</u>	<u>385,969</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2024 and were signed on its behalf by

C R J Agar
Director

Company Registration No. 05692024

KADALE CONSULTANTS (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Kadale Consultants (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 05692024. The registered office is 21 Orchard Avenue, Southgate, London, N14 4NB, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Computer equipment	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill arising from a third party business acquisition 33.3%

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure. Work in progress is valued at net realisable value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

KADALE CONSULTANTS (UK) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company makes contributions to personal pension schemes which are defined contribution schemes. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2023 10,070

At 31 March 2024 10,070

Amortisation

At 1 April 2023 10,070

At 31 March 2024 10,070

Net book value

At 31 March 2024 -

5 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2023	70,987	7,138	78,125
Additions	6,678	775	7,453
Disposals	(27,100)	-	(27,100)
At 31 March 2024	50,565	7,913	58,478
Depreciation			
At 1 April 2023	62,797	6,103	68,900
Charge for the year	5,016	728	5,744
On disposals	(27,100)	-	(27,100)
At 31 March 2024	40,713	6,831	47,544
Net book value			
At 31 March 2024	9,852	1,082	10,934
At 31 March 2023	8,190	1,035	9,225

KADALE CONSULTANTS (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	69,229	1,083
Accrued income and prepayments	4,123	3,394
Other debtors	572,332	474,132
	<u>645,684</u>	<u>478,609</u>
7 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT	11,037	49
Trade creditors	13,628	8,791
Taxes and social security	58,047	14,040
Other creditors	4,950	650
Loans from directors	125,765	108,000
Accruals	4,213	3,293
Deferred income	7,795	-
	<u>225,435</u>	<u>134,823</u>
8 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4
	<u></u>	<u></u>
9 Operating lease commitments	2024	2023
	£	£
At 31 March 2024 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	5,250	5,250
Later than one year and not later than five years	14,500	12,500
	<u>19,750</u>	<u>17,750</u>
10 Loans to directors		
The balances on the directors' current accounts with the company at the balance sheet date were: C.R.J. Agar £63,365 credit (2023: £54,000 credit); Dr F.A. Vose £62,400 credit (2023: £54,000 credit); all balances owed by the company to the directors. These balances are unsecured, interest free, repayable on demand and were in credit throughout the year.		

KADALE CONSULTANTS (UK) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

11 Transactions with related parties

During the year, the company bought consultancy services on an arms length basis from Kadale Consultants Ltd, a company registered in Malawi, in the sum of £44,915 (2023: £19,025). C.R.J. Agar was a director and controlling shareholder of both companies. Dr F.A.Vose was a director and controlling shareholder of Kadale Consultants (UK) Ltd and also a controlling shareholder of Kadale Consultants Ltd.

At the year end, the balance on the loans advanced by the company to Moorhead Development Ltd (a company registered in England and Wales) was £570,380 (2023: £472,180). The loans were interest free, unsecured and repayable with six months notice. The maximum amount outstanding during the year was £579,380. C.R.J. Agar and Dr F.A.Vose were directors and controlling shareholders of both companies.

12 Controlling party

The ultimate owners of the company at the balance sheet date are Dr F.A.Vose and C.R.J.Agar who each own 50% of the issued share capital and who are associated parties.

13 Average number of employees

During the year the average number of employees was 8 (2023: 7).

