

**KADALE CONSULTANTS (UK) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**KADALE CONSULTANTS (UK) LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**KADALE CONSULTANTS (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

<b>Directors</b>	C R J Agar Dr F A Vose
<b>Secretary</b>	Dr F A Vose
<b>Company Number</b>	05692024 (England and Wales)
<b>Registered Office</b>	21 Orchard Avenue Southgate London N14 4NB UK

**KADALE CONSULTANTS (UK) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	5,545	8,292
<b>Current assets</b>			
Inventories	6	5,512	3,742
Debtors	<u>7</u>	357,925	178,517
Cash at bank and in hand		86,601	47,193
		<u>450,038</u>	<u>229,452</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(204,631)	(57,122)
<b>Net current assets</b>		<u>245,407</u>	<u>172,330</u>
<b>Total assets less current liabilities</b>		250,952	180,622
<b>Provisions for liabilities</b>			
Deferred tax		(1,054)	(1,576)
<b>Net assets</b>		<u>249,898</u>	<u>179,046</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	4	4
Share premium		1,996	1,996
Profit and loss account		247,898	177,046
<b>Shareholders' funds</b>		<u>249,898</u>	<u>179,046</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 December 2019.

C R J Agar  
Director

Company Registration No. 05692024

**KADALE CONSULTANTS (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**1 Statutory information**

Kadale Consultants (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 05692024. The registered office is 21 Orchard Avenue, Southgate, London, N14 4NB, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Computer equipment	25%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill arising from a third party business acquisition 33.3%

***Stocks and Work in Progress***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Work in progress is valued at net realisable value.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**KADALE CONSULTANTS (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

***Foreign currencies***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company makes contributions to personal pension schemes which are defined contribution schemes. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end..

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018	10,070
At 31 March 2019	10,070
<b>Amortisation</b>	
At 1 April 2018	10,070
At 31 March 2019	10,070
<b>Net book value</b>	
At 31 March 2019	-

**KADALE CONSULTANTS (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2018	52,591	6,011	58,602
Additions	-	126	126
At 31 March 2019	52,591	6,137	58,728
<b>Depreciation</b>			
At 1 April 2018	44,727	5,583	50,310
Charge for the year	2,653	220	2,873
At 31 March 2019	47,380	5,803	53,183
<b>Net book value</b>			
At 31 March 2019	5,211	334	5,545
At 31 March 2018	7,864	428	8,292

**6 Inventories**

	2019 £	2018 £
Finished goods	5,512	3,742
	5,512	3,742

**7 Debtors**

	2019 £	2018 £
Trade debtors	221,273	21,906
Accrued income and prepayments	4,787	4,851
Other debtors	131,865	151,760
	357,925	178,517

**8 Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	63,979	1,407
Taxes and social security	41,074	42,312
Loans from directors	94,495	10,735
Accruals	5,083	2,668
	204,631	57,122

**9 Share capital**

	2019 £	2018 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

**KADALE CONSULTANTS (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**10 Operating lease commitments**

**2019**                      **2018**  
**£**                                      **£**

At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	18,753	-
Within two to five years	-	10,000
	18,753	10,000
	18,753	10,000

**11 Loans to directors**

The balances on the directors' current accounts with the company at the balance sheet date were: C.R.J. Agar £51,495 credit (2018: £6,235 credit); Dr F.A. Vose £43,000 credit (2018: £4,500 credit); all balances owed by the company to the directors. These balances are unsecured, interest free, repayable on demand and were in credit throughout the year.

**12 Transactions with related parties**

During the year, the company bought consultancy services on an arms length basis from Kadale Consultants Ltd, a company registered in Malawi, in the sum of £23,889 (2018: £65,996). C.R.J. Agar was a director and controlling shareholder of both companies. Dr F.A.Vose was a director and controlling shareholder of Kadale Consultants (UK) Ltd and also a controlling shareholder of Kadale Consultants Ltd.

At the year end, the balance on the loans advanced by the company to Moorhead Development Ltd (a company registered in England and Wales) was £129,913 (2018: £151,760). The loans were interest free, unsecured and repayable with six months notice. The maximum amount outstanding during the year was £151,760. C.R.J. Agar and Dr F.A.Vose were directors and controlling shareholders of both companies.

**13 Controlling party**

The ultimate owners of the company at the balance sheet date are Dr F.A.Vose and C.R.J.Agar who each own 50% of the issued share capital and who are associated parties.

**14 Average number of employees**

During the year the average number of employees was 5 (2018: 5).



