

Registrar

KADALE CONSULTANTS (UK) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2015

Company number 05 692 024

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KADALE CONSULTANTS (UK) LIMITED  
ABBREVIATED BALANCE SHEET AS AT 31st MARCH 2015

	Note	2014 £	2015 £
<b>FIXED ASSETS</b>			
Intangible fixed assets	2	6,415	3,058
Tangible assets	3	41,108	30,638
		<u>47,523</u>	<u>33,696</u>
<b>CURRENT ASSETS</b>			
Stocks		2,227	2,758
Debtors		56,677	63,715
Cash at bank & in hand		70,060	110,016
		<u>128,964</u>	<u>176,489</u>
CREDITORS: Amounts falling due within one year		91,128	51,627
		<u>37,836</u>	<u>124,862</u>
<b>NET CURRENT ASSETS</b>			
CREDITORS: Amounts falling due after more than one year		( - )	( - )
<b>PROVISIONS FOR LIABILITIES &amp; CHARGES</b>		(8,166)	(6,128)
<b>NET ASSETS</b>		<u>£ 77,193</u>	<u>£152,430</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	4	4	4
Share premium account		1,996	1,996
Profit and loss account		75,193	150,430
		<u>£ 77,193</u>	<u>£152,430</u>

Directors' statements for the year ended 31<sup>st</sup> March 2015 as required by Sections 475 (2) and (3) of the Companies Act 2006: In approving these accounts as directors of the company, we hereby confirm:

- that for the year stated above, the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year;
- that we acknowledge our responsibilities for :
  - ensuring that the company keeps accounting records which comply with Section 386, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board of Directors on 10<sup>th</sup> December 2015 and signed on its behalf by:

Dr F.A. Vose

C.R.J. Aggar

Directors, Kadale Consultants (UK) Limited (company number 05 692 024)

The notes on pages 2 to 4 form an integral part of these accounts.

KADALE CONSULTANTS (UK) LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2015

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the FRSSE (effective April 2008).

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Intangible Fixed Assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Goodwill	33.33% straight line
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Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer and office equipment & furniture	25% straight line
Plant and machinery	20% straight line

Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at net realisable value.

Deferred Taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Foreign Currency Translation

Balance sheet items denominated in foreign currency have been translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions during the period have been translated at the rate of exchange ruling at the date of the transaction and any exchange gain or loss has been taken to the profit and loss account

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs

The company makes contributions to personal pension schemes which are defined contribution schemes. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for services rendered and goods sold.

KADALE CONSULTANTS (UK) LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
As at 1st April 2014	10,070
Additions	-
Disposals	-
As at 31st March 2015	10,070
Amortisation	
As at 1st April 2014	3,655
Charge for the year	3,357
Eliminated on disposal	-
As at 31st March 2015	7,012
Net Book Values	
As at 31st March 2015	3,058
As at 31st March 2014	6,415

3. TANGIBLE FIXED ASSETS

	Computer & office equipment & furniture £	Plant & Machinery £	Total £
Cost			
As at 1st April 2014	5,822	47,575	53,397
Additions	479	-	479
Disposals	(-)	(-)	(-)
As at 31st March 2015	6,301	47,575	53,876
Depreciation			
As at 1st April 2014	2,053	10,236	12,289
Charge for the year	1,434	9,515	10,949
Eliminated on disposal	(-)	(-)	(-)
As at 31st March 2015	3,487	19,751	23,238
Net Book Values			
As at 31st March 2015	2,814	27,824	30,638
As at 31st March 2014	3,769	37,339	41,108

KADALE CONSULTANTS (UK) LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS  
 FOR THE YEAR ENDED 31st MARCH 2015

4. SHARE CAPITAL			2014	2015
			£	£
Allotted, issued and fully paid				
Number	Class	Nominal Value		
4	Ordinary	£1	4	4
			<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTORS

The balances on the directors' current accounts with the company at the balance sheet date were: C.R.J. Agar £Nil credit (2014: £21,600 credit); Dr F.A. Vose £Nil credit (2014: £21,600 credit); all balances owed by the company to the directors. These balances are unsecured, interest free, repayable on demand and were in credit throughout the year.

During the year, the company bought consultancy services on an arms length basis from Kadale Consultants Ltd, a company registered in Malawi, in the sum of £10,937 (2014: £1,855). C.R.J. Agar was a director and controlling shareholder of both companies. Dr F.A. Vose was a director and controlling shareholder of Kadale Consultants (UK) Ltd and also a controlling shareholder of Kadale Consultants Ltd.

6. ULTIMATE OWNERSHIP

The ultimate owners of the company at the balance sheet date are Dr F.A. Vose and C.R.J. Agar who each own 50% of the issued share capital and who are associated parties.