Registered Number 05691244

MAGENTO LTD

Abbreviated Accounts

31 December 2013

MAGENTO LTD | Registered Number 05691244

Balance Sheet as at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible	2		410,025		422,885
			410,025		422,885
Current assets					
Debtors		58		15,229	
Cash at bank and in hand		250,690		212,287	
Total current assets		250,748		227,516	
Creditors: amounts falling due within one year		(29,271)		(60,520)	
Net current assets (liabilities)			221,477		166,996
Total assets less current liabilities			631,502		589,881
Total net assets (liabilities)			631,502		589,881
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			631,402		589,781

Shareholders funds	631,502	589,881

a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2014

And signed on their behalf by:
MAGNE HAUKAAS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 **Tangible fixed assets**

	Other	Total
Cost	**£**	**£**
At 01 January 2013	422,885	422,885
Additions	0	0
Disposals	12,860	12,860
At 31 December 2013	410,025	410,025
Depreciation		
At 01 January 2013	0	0
Charge for year	0	0
On disposals	0	0
At 31 December 2013	0	0
Net Book Value		
At 31 December 2013	410,025	410,025
At 31 December 2012	422,885	422,885

3 **Share capital**

2013	2012
£	**£**

Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100