

Registered Number 05691244

MAGENTO LTD

Abbreviated Accounts

31 December 2009

MAGENTO LTD

Registered Number 05691244

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors		36,350	32,545
Cash at bank and in hand		351,578	206,210
Total current assets		<u>387,928</u>	<u>238,755</u>
Creditors: amounts falling due within one year		(72,322)	(40,335)
Net current assets (liabilities)		315,606	198,420
Total assets less current liabilities		<u>315,606</u>	<u>198,420</u>
Total net assets (liabilities)		<u>315,606</u>	<u>198,420</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		315,506	198,320
Shareholders funds		<u>315,606</u>	<u>198,420</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2010

And signed on their behalf by:
MAGNE HAUKAAS, Director

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Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Share capital

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100