

Registered Number 05691244

MAGENTO LTD

Abbreviated Accounts

31 December 2008

MAGENTO LTD

Registered Number 05691244

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		32,545		30,050	
Cash at bank and in hand		206,210		144,002	
Total current assets		<u>238,755</u>		<u>174,052</u>	
Creditors: amounts falling due within one year		(40,335)		(40,980)	
Net current assets (liabilities)			198,420		133,072
Total assets less current liabilities			<u>198,420</u>		<u>133,072</u>
Total net assets (liabilities)			<u>198,420</u>		<u>133,072</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			198,320		132,972
Shareholders funds			<u>198,420</u>		<u>133,072</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15 June 2009

And signed on their behalf by:
MAGNE HAUKAAS, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100