

**TRANSACTION MERCANTILE LIMITED
COMPANY NO. 5690682**

**ABBREVIATED
FINANCIAL STATEMENTS
FOR THE PERIOD
30TH JANUARY 2006 TO 31ST MARCH 2007**

WEDNESDAY



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COMPANIES HOUSE

TRANSACTION MERCANTILE LIMITED
ABBREVIATED BALANCE SHEET AT 31ST MARCH 2007

	Note	£	£
FIXED ASSETS			
Tangible assets	2		738
CURRENT ASSETS			
Debtors		2,624	
Cash at bank		8,985	

		11,609	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		166,085	

NET CURRENT LIABILITIES			(154,476)

TOTAL ASSETS LESS CURRENT LIABILITIES			£(153,738)
			=====
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(153,739)

SHAREHOLDER'S DEFICIENCY			£(153,738)
			=====

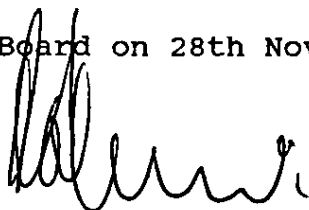
The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that the member has not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the period ended 31st March 2007 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small-sized companies.

Approved by the Board on 28th November 2007

Mr P K Beard



Director

TRANSACTION MERCANTILE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 30TH JANUARY 2006 TO 31ST MARCH 2007

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the value of services sold by the company, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets on a straight line basis at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life using the following rates:

Computer equipment - 25%

2. TANGIBLE FIXED ASSETS

Total
£

Cost

Additions in the period
and at 31st March 2007

£1,041
=====

Depreciation

Charge for the period
and at 31st March 2007

£ 303
=====

Net book value

At 31st March 2007

£ 738
=====

3. CALLED UP SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

£1,000
=====

Called up, allotted and fully paid

1 ordinary share of £1 each

£ 1
=====

During the period ended 31st March 2007, 1 ordinary share of £1 each was allotted at par for a consideration of £1.