

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
FOINAVON CHIPPENHAM LIMITED

TUESDAY



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18/12/2012

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COMPANIES HOUSE

FOINAVON CHIPPENHAM LIMITED

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for the year ended 31 March 2012

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FOINAVON CHIPPENHAM LIMITED

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTORS:

J A Mackenzie
B C F Smith

SECRETARY:

B C F Smith

REGISTERED OFFICE:

47 Castle Street
Reading
Berkshire
RG1 7SR

REGISTERED NUMBER:

05689997 (England and Wales)

AUDITORS:

Griffins
Chartered Accountants & Registered Auditor
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

**REPORT OF THE INDEPENDENT AUDITORS TO
FOINAVON CHIPPENHAM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Foinavon Chippenham Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

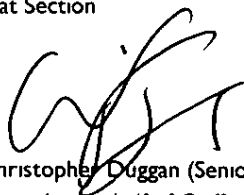
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Duggan (Senior Statutory Auditor)
for and on behalf of Griffins
Chartered Accountants & Registered Auditor
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

8 September 2012

FOINAVON CHIPPENHAM LIMITED

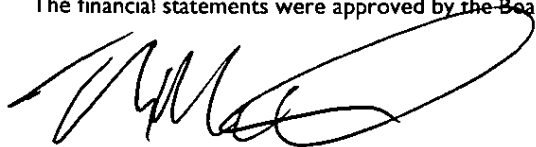
ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	542	70
CURRENT ASSETS			
Stocks		9,856,699	9,856,699
Debtors		76,926	112,666
Cash at bank		153,642	15,122
		<u>10,087,267</u>	<u>9,984,487</u>
CREDITORS			
Amounts falling due within one year	3	<u>10,088,071</u>	<u>10,520,266</u>
NET CURRENT LIABILITIES		<u>(804)</u>	<u>(535,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(262)</u>	<u>(535,709)</u>
PROVISIONS FOR LIABILITIES		<u>102</u>	<u>-</u>
NET LIABILITIES		<u>(364)</u>	<u>(535,709)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(365)</u>	<u>(535,710)</u>
SHAREHOLDERS' FUNDS		<u>(364)</u>	<u>(535,709)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 September 2012 and were signed on its behalf by



J A Mackenzie - Director



B C F Smith - Director

The notes form part of these abbreviated accounts

FOINAVON CHIPPENHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	120
Additions	620
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At 31 March 2012	740
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DEPRECIATION	
At 1 April 2011	50
Charge for year	148
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At 31 March 2012	198
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NET BOOK VALUE	
At 31 March 2012	542
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At 31 March 2011	70
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3 CREDITORS

Creditors include an amount of £9,500,000 (2011 - £9,896,787) for which security has been given

FOINAVON CHIPPENHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1p	<u>1</u>	<u>1</u>