

Supaprint (Cannock) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Exactax Limited
Chartered Certified Accountants and Chartered Tax Advisers
Albany House
9 Gibson Road
Birmingham
B20 3UE

Supaprint (Cannock) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Supaprint (Cannock) Limited
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Supaprint (Cannock) Limited for the year ended 31 January 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Supaprint (Cannock) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Supaprint (Cannock) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Supaprint (Cannock) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Supaprint (Cannock) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Supaprint (Cannock) Limited. You consider that Supaprint (Cannock) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Supaprint (Cannock) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Exactax Limited
Chartered Certified Accountants and Chartered Tax Advisers
Albany House
9 Gibson Road
Birmingham
B20 3UE

12 October 2016

Supaprint (Cannock) Limited
(Registration number: 05689382)
Abbreviated Balance Sheet as at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	2,008	2,971
Current assets			
Stocks		27,775	27,950
Debtors		35,682	37,145
Cash at bank and in hand		9,518	16,361
		<hr/>	<hr/>
		72,975	81,456
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(131,924)	(142,027)
		<hr/>	<hr/>
Net current liabilities		(58,949)	(60,571)
		<hr/>	<hr/>
Total assets less current liabilities		(56,941)	(57,600)
		<hr/>	<hr/>
Accruals and deferred income		(1,800)	(1,700)
		<hr/>	<hr/>
Net liabilities		(58,741)	(59,300)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	3	3
		<hr/>	<hr/>
Profit and loss account		(58,744)	(59,303)
		<hr/>	<hr/>

Shareholders deficit	(58,741)	(59,300)
	<hr/>	<hr/>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 5 form an integral part of these financial statements.

Supaprint (Cannock) Limited
(Registration number: 05689382)
Abbreviated Balance Sheet as at 31 January 2016 (continued)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2016 and signed on its behalf by:

.....
A n d r e w
Director

R u s t o n

.....
D e r e k
Director

R u s t o n

The notes on pages 4 to 5 form an integral part of these financial statements.

Supaprint (Cannock) Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line at 5%
Motor vehicles	Straight line at 25%
Office equipment	Straight line at 5%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Supaprint (Cannock) Limited
Notes to the Abbreviated Accounts (continued)

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	50,000	137,185	187,185
At 31 January 2016	50,000	137,185	187,185
Depreciation			
At 1 February 2015	50,000	134,214	184,214
Charge for the year	-	963	963
At 31 January 2016	50,000	135,177	185,177
Net book value			
At 31 January 2016	-	2,008	2,008
At 31 January 2015	-	2,971	2,971

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	3	3	3	3

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.