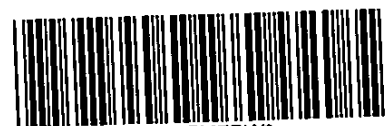


Registered number  
05689075

FIRST ADAPT LTD  
Abbreviated Accounts  
31 March 2011

THURSDAY



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17/11/2011  
COMPANIES HOUSE

**FIRST ADAPT LTD****Registered number:**

05689075

**Abbreviated Balance Sheet****as at 31 March 2011**

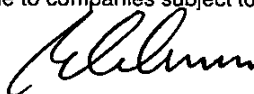
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	642	856
<b>Current assets</b>			
Debtors	34,718	51,009	
Cash at bank and in hand	13,427	66,165	
	48,145	117,174	
<b>Creditors amounts falling due within one year</b>	(28,122)	(56,375)	
<b>Net current assets</b>		20,023	60,799
<b>Total assets less current liabilities</b>		20,665	61,655
<b>Provisions for liabilities</b>		(135)	(180)
<b>Net assets</b>		20,530	61,475
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		20,430	61,375
<b>Shareholders' funds</b>		20,530	61,475

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B Johnson  
Director

Approved by the board on 10 November 2011

**FIRST ADAPT LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	2,045
At 31 March 2011	<u>2,045</u>

**Depreciation**

At 1 April 2010	1,189
Charge for the year	<u>214</u>
At 31 March 2011	<u>1,403</u>

**Net book value**

At 31 March 2011	<u>642</u>
At 31 March 2010	<u>856</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>