

Registered Number 05688293

THE SHAFTESBURY PARTNERSHIP LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,562	2,083
Investments	3	100	100
		<u>1,662</u>	<u>2,183</u>
Current assets			
Debtors	4	71,223	267,483
Cash at bank and in hand		11,154	-
		<u>82,377</u>	<u>267,483</u>
Creditors: amounts falling due within one year	5	(37,399)	(85,173)
Net current assets (liabilities)		<u>44,978</u>	<u>182,310</u>
Total assets less current liabilities		<u>46,640</u>	<u>184,493</u>
Creditors: amounts falling due after more than one year	5	(67,850)	(191,800)
Provisions for liabilities		(269)	(363)
Total net assets (liabilities)		<u>(21,479)</u>	<u>(7,670)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(21,579)	(7,770)
Shareholders' funds		<u>(21,479)</u>	<u>(7,670)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Mr PCN Shine, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover disclosed in the financial statements represents the total amount of goods and services provided in the period exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset's cost over its effective useful life as follows:

Website 25% straight line

Office equipment 25% reducing balance

Other accounting policies**Taxation**

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	13,129
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>13,129</u>
Depreciation	
At 1 April 2015	11,046
Charge for the year	521
On disposals	-
At 31 March 2016	<u>11,567</u>
Net book values	
At 31 March 2016	<u>1,562</u>
At 31 March 2015	<u>2,083</u>

3 Fixed assets Investments

The company owns 100% of the issued share capital of Shaftesbury Partnership Investment Limited, a company registered in England, formed to undertake investment management activities.

4 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	60,000	60,000

5 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	0	10,150

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
25 Ordinary shares of £1 each	25	25
25 A Ordinary shares of £1 each	25	25
25 B Ordinary shares of £1 each	25	25
25 C Ordinary shares of £1 each	25	25

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