

Registered number: 05687695

MORNINGTON ROAD PROPERTIES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010



MORNINGTON ROAD PROPERTIES LIMITED

**INDEPENDENT AUDITORS' REPORT TO MORNINGTON ROAD PROPERTIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Mornington Road Properties Limited for the year ended 31 August 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

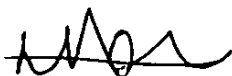
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



LAURA A AMBROSE (Senior statutory auditor)
for and on behalf of

Haslers
Chartered Accountants
Statutory Auditors
Old Station Road
Loughton
Essex
IG10 4PL

28 March 2011

MORNINGTON ROAD PROPERTIES LIMITED
REGISTERED NUMBER: 05687695

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
CURRENT ASSETS					
Stocks		2,054,615		1,975,671	
Debtors		881		-	
Cash at bank		215		56	
		<u>2,055,711</u>		<u>1,975,727</u>	
CREDITORS: amounts falling due within one year	2	<u>(2,276,204)</u>		<u>(2,196,220)</u>	
NET CURRENT LIABILITIES			<u>(220,493)</u>		<u>(220,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(220,493)</u>		<u>(220,493)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>(220,593)</u>		<u>(220,593)</u>
SHAREHOLDERS' DEFICIT			<u>(220,493)</u>		<u>(220,493)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 March 2011



E Rahman
Director

The notes on page 3 form part of these financial statements

MORNINGTON ROAD PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Stocks

Stocks of development properties are valued at the lower of cost and net realisable value and include capitalised interest

2 CREDITORS:

Amounts falling due within one year

The aggregate amount of secured liabilities is £1,600,000 (2009 £1,600,000)

3. ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Aitch Estates Limited, a company registered in England and Wales

Aitch Estates Limited prepares consolidated financial statements and copies can be obtained from the registered office of Aitch Estates Limited