

Registered Number 05686837

KENSINGTON POWER & ENERGY LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	310	414
		<u>310</u>	<u>414</u>
Current assets			
Cash at bank and in hand		1,360	1,360
		<u>1,360</u>	<u>1,360</u>
Creditors: amounts falling due within one year		(46,182)	(45,618)
Net current assets (liabilities)		<u>(44,822)</u>	<u>(44,258)</u>
Total assets less current liabilities		<u>(44,512)</u>	<u>(43,844)</u>
Total net assets (liabilities)		<u>(44,512)</u>	<u>(43,844)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(44,514)	(43,846)
Shareholders' funds		<u>(44,512)</u>	<u>(43,844)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

Mrs S M Oakley, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

Computer Equipment - 33.33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	4,609
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>4,609</u>
Depreciation	
At 1 June 2014	4,195
Charge for the year	104
On disposals	-
At 31 May 2015	<u>4,299</u>
Net book values	
At 31 May 2015	<u>310</u>
At 31 May 2014	<u>414</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each

2

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