

Company Registration No 05686837 (England and Wales)

**KENSINGTON POWER & ENERGY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**

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COMPANIES HOUSE

# KENSINGTON POWER & ENERGY LTD

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# KENSINGTON POWER & ENERGY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		919		714
<b>Current assets</b>					
Debtors		-		430	
Cash at bank and in hand		1,485		2,540	
		<u>1,485</u>		<u>2,970</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,251)</u>		<u>(58,867)</u>	
<b>Net current liabilities</b>			<u>(25,766)</u>		<u>(55,897)</u>
<b>Total assets less current liabilities</b>			<u>(24,847)</u>		<u>(55,183)</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>(24,847)</u>		<u>(55,183)</u>
<b>Shareholders' funds</b>			<u>(24,847)</u>		<u>(55,183)</u>

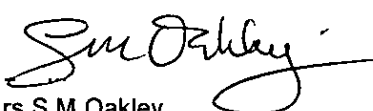
For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

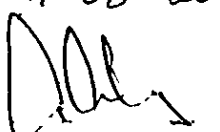
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

11-08-2010

  
Mrs S M Oakley  
Director

  
Mr S A Khan  
Director

Company Registration No 05686837

# KENSINGTON POWER & ENERGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2010

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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##### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2009	1,480
Additions	384
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At 31 May 2010	1,864
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<b>Depreciation</b>	
At 1 June 2009	766
Charge for the year	179
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At 31 May 2010	945
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<b>Net book value</b>	
At 31 May 2010	919
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At 31 May 2009	714
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