

5686103

**Wickham Square Gallery Ltd**

**Abbreviated Financial Statements**  
**For The Year Ended 31st January 2009**

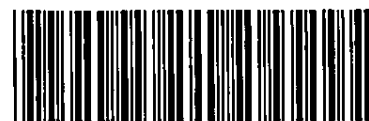
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**SBS ACCOUNTANTS**

**UNIT F1, CUMBERLAND BUSINESS CENTRE  
NORTHUMBERLAND ROAD  
SOUTHSEA, PORTSMOUTH  
HAMPSHIRE, PO5 1DS**

FRIDAY



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27/11/2009

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COMPANIES HOUSE

**Wickham Square Gallery Ltd**

**Company Information**

**For The Year Ended 31st January 2009**

**DIRECTOR:**

Miss Emily Mclean

**SECRETARY:**

Mrs Alice Childs

**REGISTERED OFFICE:**

19 Brading Avenue  
Southsea  
Portsmouth  
Hampshire  
PO4 9QJ

**REGISTERED NUMBER:**

5686103

**ACCOUNTANTS :**

SBS Accountants  
Unit F1, Cumberland Business Centre  
Northumberland Road  
Southsea, Portsmouth  
PO5 1DS

**Wickham Square Gallery Ltd**

**Abbreviated Balance Sheet As At 31st January 2009**

		31.01.09	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		2,807
			2,807
<b>CURRENT ASSETS</b>			
Stocks		5,855	
Debtors & prepayments		674	
Cash at bank and in hand		2,468	
		8,997	
<b>CREDITORS: Amounts falling due within one year</b>		6,391	
<b>NET CURRENT ASSETS</b>			2,606
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,413
<b>CREDITORS: Amounts falling after more than one year</b>	3		-
<b>TOTAL NET ASSETS</b>			5,413
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			5,313
			5,413

**Wickham Square Gallery Ltd**

**Abbreviated Balance Sheet As At 31st January 2009 Cont**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the year ended 31st January 2009.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records complying with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on grounds that in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On Behalf of the Board:

*Hehilds*

*E. M. Leon.*

**Wickham Square Gallery Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st January 2009**

**1 STATEMENT OF ACCOUNTING POLICIES**

**(a) Accounting convention**

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities.

**(b) Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

**(c) Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

**(d) Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life :

Fixtures, fittings and equipment	10% on reducing balance
Motor vehicles	10% on reducing balance

**(e) Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling less further costs to completion and disposal.

**Wickham Square Gallery Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st January 2009**

**2 TANGIBLE FIXED ASSETS**

	Tangible Fixed Assets £
<b>COST</b>	
At 1st February 2008	2,672
Additions	932
Disposals	-
	<hr/>
At 31st January 2009	3,604
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<b>DEPRECIATION</b>	
At 1st February 2008	486
Charge	311
	<hr/>
At 31st January 2009	797
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<b>NET BOOK VALUE</b>	
At 31st January 2009	2,807
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**3 CREDITORS: Amounts falling due after more than one year**

	31.01.09 £
Directors Loan Account	-
	<hr/>
	-
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and paid Number	31.01.09 £
2 Ordinary shares of £1 each	100
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