REGISTERED NUMBER: 05685905 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

URBAN AUDIO PRODUCTIONS LIMITED

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

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FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	W Fisher D A Lewis
SECRETARY:	W Fisher
REGISTERED OFFICE:	Units 2&3 Ivy House Farm Grange Road, Hockley Heath Solihull B94 6PR
REGISTERED NUMBER:	05685905 (England and Wales)
ACCOUNTANTS:	Stanley Yule Chartered Accountants Waterside House Waterside Business Park 1649 Pershore Road Birmingham West Midlands B30 3DR

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		**-**		-
Tangible assets	5		**533,001**		369,607
Investments	6		**6**		6
			533,007		369,613
CURRENT ASSETS					
Stocks		**4,000**		8,160	
Debtors	7	**93,358**		66,603	
Cash at bank and in hand		**89,492**		161,213	
		186,850		235,976	
CREDITORS					
Amounts falling due within one year	8	**171,610**		264,083	
NET CURRENT ASSETS/(LIABILITIES)			**15,240**		(28,107)
TOTAL ASSETS LESS CURRENT LIABILITIES			**548,247**		341,506
CREDITORS					
Amounts falling due after more than one year	9		**(264,159)**		(98,236)
PROVISIONS FOR LIABILITIES			**(95,646)**		(69,902)
NET ASSETS			**188,442**		173,368
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**188,440**		173,366
			188,442		173,368

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

W Fisher - Director

1. STATUTORY INFORMATION

Urban Audio Productions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021	5,000
Disposals	(5,000)
At 31 March 2022	-
AMORTISATION	
At 1 April 2021	5,000
Eliminated on disposal	(5,000)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	793,607	24,150	15,134	832,891
Additions	269,310	22,617	-	291,927
At 31 March 2022	1,062,917	46,767	15,134	1,124,818
DEPRECIATION				
At 1 April 2021	432,458	20,036	10,790	463,284
Charge for year	120,318	6,682	1,533	128,533
At 31 March 2022	552,776	26,718	12,323	591,817
NET BOOK VALUE				
At 31 March 2022	510,141	20,049	2,811	533,001
At 31 March 2021	361,149	4,114	4,344	369,607

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	6
NET BOOK VALUE	
At 31 March 2022	6
At 31 March 2021	6

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	58,574	27,196
Other debtors	34,784	39,407
	93,358	66,603

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	**30,000**	150,000
Trade creditors	**40,502**	29,485
Taxation and social security	**4,773**	9,517
Other creditors	**96,335**	75,081
	171,610	264,083

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	**112,500**	-
Other creditors	**151,659**	98,236
	264,159	98,236