

REGISTERED NUMBER: 05685905 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015**

**FOR**

**URBAN AUDIO PRODUCTIONS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2015**

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**URBAN AUDIO PRODUCTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**DIRECTORS:** Mr W Fisher  
Mr D A Lewis

**SECRETARY:** Mr W Fisher

**REGISTERED OFFICE:** 11 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3LU

**REGISTERED NUMBER:** 05685905 (England and Wales)

**ACCOUNTANTS:** Hawkins & Co.  
Chartered Certified Accountants  
11 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3LU

**BANKERS:** Lloyds Bank plc  
9-11 Poplar Road  
Solihull  
West Midlands  
B91 3AN

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,750		3,000
Tangible assets	3		<u>172,235</u>		<u>194,485</u>
			174,985		197,485
<b>CURRENT ASSETS</b>					
Stocks		7,946		5,946	
Debtors		25,387		19,299	
Cash at bank		<u>12,574</u>		<u>21,256</u>	
		45,907		46,501	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,633</u>		<u>58,700</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,726)</u>		<u>(12,199)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,259		185,286
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,733)		(19,133)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(34,447)</u>		<u>(38,897)</u>
<b>NET ASSETS</b>			<u>119,079</u>		<u>127,256</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>119,077</u>		<u>127,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,079</u>		<u>127,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st September 2015 and were signed on its behalf by:

Mr W Fisher - Director

Mr D A Lewis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	
and 31st March 2015	<u>5,000</u>
<b>AMORTISATION</b>	
At 1st April 2014	2,000
Amortisation for year	<u>250</u>
At 31st March 2015	<u>2,250</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>2,750</u>
At 31st March 2014	<u>3,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	299,468
Additions	<u>9,000</u>
At 31st March 2015	<u>308,468</u>
<b>DEPRECIATION</b>	
At 1st April 2014	104,983
Charge for year	<u>31,250</u>
At 31st March 2015	<u>136,233</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>172,235</u>
At 31st March 2014	<u>194,485</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.