

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

URBAN AUDIO PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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URBAN AUDIO PRODUCTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

Mr W Fisher
Mr D A Lewis

SECRETARY:

Mr W Fisher

REGISTERED OFFICE:

11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

REGISTERED NUMBER:

05685905 (England and Wales)

ACCOUNTANTS:

Hawkins & Co.
Chartered Certified Accountants
11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

BANKERS:

Lloyds Bank plc
9-11 Poplar Road
Solihull
West Midlands
B91 3AN

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		3,000		3,250
Tangible assets	3		194,485		109,112
			<u>197,485</u>		<u>112,362</u>
CURRENT ASSETS					
Stocks		5,946		926	
Debtors		19,299		35,108	
Cash at bank		<u>21,256</u>		<u>6,590</u>	
		46,501		42,624	
CREDITORS					
Amounts falling due within one year		<u>58,700</u>		<u>62,475</u>	
NET CURRENT LIABILITIES			<u>(12,199)</u>		<u>(19,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,286		92,511
CREDITORS					
Amounts falling due after more than one year			(19,133)		-
PROVISIONS FOR LIABILITIES			<u>(38,897)</u>		<u>(21,822)</u>
NET ASSETS			<u>127,256</u>		<u>70,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>127,254</u>		<u>70,687</u>
SHAREHOLDERS' FUNDS			<u>127,256</u>		<u>70,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th October 2014 and were signed on its behalf by:

Mr W Fisher - Director

Mr D A Lewis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	
and 31st March 2014	<u>5,000</u>
AMORTISATION	
At 1st April 2013	1,750
Amortisation for year	<u>250</u>
At 31st March 2014	<u>2,000</u>
NET BOOK VALUE	
At 31st March 2014	<u>3,000</u>
At 31st March 2013	<u>3,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	184,204
Additions	<u>115,264</u>
At 31st March 2014	<u>299,468</u>
DEPRECIATION	
At 1st April 2013	75,092
Charge for year	<u>29,891</u>
At 31st March 2014	<u>104,983</u>
NET BOOK VALUE	
At 31st March 2014	<u>194,485</u>
At 31st March 2013	<u>109,112</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.