

**REGISTERED NUMBER: 05685905 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**URBAN AUDIO PRODUCTIONS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**URBAN AUDIO PRODUCTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

<b>DIRECTORS:</b>	Mr W Fisher Mr D A Lewis
<b>SECRETARY:</b>	Mr W Fisher
<b>REGISTERED OFFICE:</b>	11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>REGISTERED NUMBER:</b>	05685905 (England and Wales)
<b>ACCOUNTANTS:</b>	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>BANKERS:</b>	Lloyds Bank plc 9-11 Poplar Road Solihull West Midlands B91 3AN

**URBAN AUDIO PRODUCTIONS LIMITED (REGISTERED NUMBER: 05685905)**

**BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>302,054</u>		<u>257,999</u>
			302,054		257,999
<b>CURRENT ASSETS</b>					
Stocks		7,781		5,107	
Debtors	6	22,875		25,759	
Cash at bank and in hand		<u>3,801</u>		<u>13,544</u>	
		34,457		44,410	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>91,508</u>		<u>88,264</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(57,051)</u>		<u>(43,854)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			245,003		214,145
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(36,672)		(43,017)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(56,674)</u>		<u>(50,680)</u>
<b>NET ASSETS</b>			<u>151,657</u>		<u>120,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>151,655</u>		<u>120,446</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>151,657</u>		<u>120,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

Mr W Fisher - Director

Mr D A Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Urban Audio Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2016 and 31st March 2017	<u>5,000</u>
<b>AMORTISATION</b>	
At 1st April 2016 and 31st March 2017	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2016	386,447	27,625	15,151	429,223
Additions	88,182	-	3,250	91,432
At 31st March 2017	<u>474,629</u>	<u>27,625</u>	<u>18,401</u>	<u>520,655</u>
<b>DEPRECIATION</b>				
At 1st April 2016	151,147	10,024	10,053	171,224
Charge for year	41,566	4,400	1,411	47,377
At 31st March 2017	<u>192,713</u>	<u>14,424</u>	<u>11,464</u>	<u>218,601</u>
<b>NET BOOK VALUE</b>				
At 31st March 2017	<u>281,916</u>	<u>13,201</u>	<u>6,937</u>	<u>302,054</u>
At 31st March 2016	<u>235,300</u>	<u>17,601</u>	<u>5,098</u>	<u>257,999</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2016	151,446	14,350	165,796
Additions	44,439	-	44,439
At 31st March 2017	<u>195,885</u>	<u>14,350</u>	<u>210,235</u>
<b>DEPRECIATION</b>			
At 1st April 2016	31,966	1,490	33,456
Charge for year	18,647	3,215	21,862
At 31st March 2017	<u>50,613</u>	<u>4,705</u>	<u>55,318</u>
<b>NET BOOK VALUE</b>			
At 31st March 2017	<u>145,272</u>	<u>9,645</u>	<u>154,917</u>
At 31st March 2016	<u>119,480</u>	<u>12,860</u>	<u>132,340</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	6,379	9,355
Other debtors	<u>16,496</u>	<u>16,404</u>
	<u>22,875</u>	<u>25,759</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank overdraft	1,032	-
Hire purchase contracts	38,616	38,595
Trade creditors	7,495	3,053
Taxation and social security	8,382	933
Other creditors	<u>35,983</u>	<u>45,683</u>
	<u>91,508</u>	<u>88,264</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>36,672</u>	<u>43,017</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**9. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>56,674</u>	<u>50,680</u>
		Deferred tax
		£
Balance at 1st April 2016		50,680
Charge to Income Statement during year		<u>5,994</u>
Balance at 31st March 2017		<u>56,674</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £29,000 (2016 - £59,000) were paid to the directors .

Any overdraft existing from time to time is guaranteed by the directors.

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.