

Registered number: 05685851

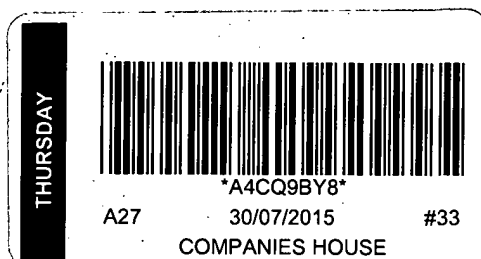
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HINEPOLO LTD

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ABBREVIATED ACCOUNTS  
FOR THE 518 DAY PERIOD ENDED 31 OCTOBER 2014

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**HINEPOLO LTD**

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**ABBREVIATED ACCOUNTS**

**FOR THE 518 DAY PERIOD ENDED 31 OCTOBER 2014**

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**The company's registered number is 05685851**

# HINEPOLO LTD

Registered Number: 05685851  
BALANCE SHEET AT 31 OCTOBER 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	6,750
Tangible assets	3	3,170	4,227
		<u>3,170</u>	<u>10,977</u>
<b>CURRENT ASSETS</b>			
Stock		20,150	29,200
Debtors (amounts falling due within one year)		17,198	18,307
Cash at bank and in hand		2	9,453
		<u>37,350</u>	<u>56,960</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,256</u>	<u>34,812</u>
<b>NET CURRENT ASSETS</b>		26,094	22,148
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,264	33,125
<b>CREDITORS: Amounts falling due after more than one year</b>	4	18,367	30,828
<b>NET ASSETS</b>		<u>10,897</u>	<u>2,297</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		10,895	2,295
<b>SHAREHOLDERS' FUNDS</b>		<u>10,897</u>	<u>2,297</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2015 and signed on their behalf by

  
A C Hine  
Director

**NOTES TO THE ACCOUNTS  
FOR THE 518 DAY PERIOD ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles

reducing balance 25%

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1g. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 1 June 2013	49,999	49,999
At 31 October 2014	49,999	49,999
<b>Depreciation</b>		
At 1 June 2013	43,249	43,249
For the 518 day period	6,750	6,750
At 31 October 2014	49,999	49,999
<b>Net Book Amounts</b>		
At 31 October 2014	-	-
At 31 May 2013	6,750	6,750

## 3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Total £
<b>Cost</b>		
At 1 June 2013	6,011	6,011
At 31 October 2014	6,011	6,011
<b>Depreciation</b>		
At 1 June 2013	1,784	1,784
For the 518 day period	1,057	1,057
At 31 October 2014	2,841	2,841
<b>Net Book Amounts</b>		
At 31 October 2014	3,170	3,170
At 31 May 2013	4,227	4,227

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## HINEPOLO LTD

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### 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	18,367	27,801
Other creditors	-	3,027
	<u>18,367</u>	<u>30,828</u>

#### Included in other creditors are:

Obligations under finance leases	-	3,027
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NatWest Bank Loan is secured by Debenture.

### 5. SHARE CAPITAL

	2014	2013
	£	£
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>