

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

SHARPPPOINT LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014

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SHARPPPOINT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR: L Petrides

REGISTERED OFFICE: The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

REGISTERED NUMBER: 05685583

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	-	-	123,421	123,421
CURRENT ASSETS					
Stocks		-	-	2,560	-
Debtors		1,086	-	2,504	-
Cash at bank and in hand		-	-	1,285	-
		<u>1,086</u>	-	<u>6,349</u>	-
CREDITORS					
Amounts falling due within one year		<u>242</u>	-	<u>68,330</u>	-
NET CURRENT ASSETS/(LIABILITIES)			<u>844</u>		<u>(61,981)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			844		61,440
PROVISIONS FOR LIABILITIES			-		2,511
NET ASSETS			<u>844</u>		<u>58,929</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			-		85,000
Profit and loss account			842		(26,073)
SHAREHOLDERS' FUNDS			<u>844</u>		<u>58,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SHARPPPOINT LIMITED (REGISTERED NUMBER: 05685583)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2014 and were signed by:

L Petrides - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2006 has been amortised evenly over its estimated useful life of five years. Newly generated goodwill has been disposed of during the year upon cessation of trade and profit on the sale of this was charged to the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	19,500
Disposals	<u>(19,500)</u>
At 31 January 2014	-
AMORTISATION	
At 1 February 2013	19,500
Eliminated on disposal	<u>(19,500)</u>
At 31 January 2014	-
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>-</u>

SHARPPPOINT LIMITED (REGISTERED NUMBER: 05685583)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	172,424
Disposals	<u>(172,424)</u>
At 31 January 2014	<u>-</u>
DEPRECIATION	
At 1 February 2013	49,003
Eliminated on disposal	<u>(49,003)</u>
At 31 January 2014	<u>-</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>123,421</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

SHARPPPOINT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SHARPPPOINT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.