

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Groundcare Garden Services Limited

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for the Year Ended 31 March 2022

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Groundcare Garden Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

M W Hogg
J R Johnson

REGISTERED OFFICE:

10 West Malling Close
Hopwood
Heywood
Lancashire
OL10 2WP

REGISTERED NUMBER:

05685476 (England and Wales)

ACCOUNTANTS:

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	54,861	43,069
CURRENT ASSETS			
Stocks	5	95	35
Debtors	6	15,041	14,990
Cash at bank		<u>36,887</u>	<u>61,146</u>
		52,023	76,171
CREDITORS			
Amounts falling due within one year	7	<u>(35,770)</u>	<u>(24,770)</u>
NET CURRENT ASSETS		<u>16,253</u>	<u>51,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,114	94,470
CREDITORS			
Amounts falling due after more than one year	8	(15,333)	(38,990)
PROVISIONS FOR LIABILITIES		<u>(6,000)</u>	<u>(8,000)</u>
NET ASSETS		<u>49,781</u>	<u>47,480</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Retained earnings		<u>49,780</u>	<u>47,479</u>
SHAREHOLDERS' FUNDS		<u>49,781</u>	<u>47,480</u>

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2022 and were signed on its behalf by:

M W Hogg - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	40,267	45,353	5,809	91,429
Additions	-	22,979	-	22,979
At 31 March 2022	<u>40,267</u>	<u>68,332</u>	<u>5,809</u>	<u>114,408</u>
DEPRECIATION				
At 1 April 2021	24,964	18,376	5,020	48,360
Charge for year	2,295	8,659	233	11,187
At 31 March 2022	<u>27,259</u>	<u>27,035</u>	<u>5,253</u>	<u>59,547</u>
NET BOOK VALUE				
At 31 March 2022	<u>13,008</u>	<u>41,297</u>	<u>556</u>	<u>54,861</u>
At 31 March 2021	<u>15,303</u>	<u>26,977</u>	<u>789</u>	<u>43,069</u>

5. **STOCKS**

	2022 £	2021 £
Stocks	<u>95</u>	<u>35</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	13,784	13,296
Other debtors	1,257	1,694
	<u>15,041</u>	<u>14,990</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	19,574	3,626
Trade creditors	18	6,003
Taxation and social security	11,343	10,449
Other creditors	4,835	4,692
	<u>35,770</u>	<u>24,770</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	-	4,990
Other creditors	15,333	34,000
	<u>15,333</u>	<u>38,990</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between one and two years:		
Bounce back loan	<u>15,333</u>	<u>34,000</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary Share	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.