

**Cohort plc**  
**Registered Number: 05684823**

**Interim Financial Statements for the four months ended**

**31 August 2009**



## **Cohort plc**

### **Board Approval**

The Board considered the interim accounts for the Company for the four month period to 31 August 2009 which were prepared under section 838 of the Companies Act 2006 for the purpose of confirming that the Company has sufficient distributable profits to support proposed dividends of 1.20 pence per share, payable on 2 September 2009 (a total distribution of £488,000) and 0.65 pence per share, payable on 5 March 2010 (a total distribution of £266,000)

The Board are of the opinion that the accounts have been properly prepared within the meaning of section 838 subject only to matters which are not material for determining, by reference to items mentioned in section 836(1) which are included in the accounts, whether the proposed distribution would contravene the relevant requirements of the Companies Act 2006

The accounts were approved and Simon Walther was authorised to sign them on behalf of the Board



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S R Walther  
Director  
11 October 2011

## Cohort plc

### Company profit and loss account

For the four months ended 31 August 2009

	Unaudited 4 months to 31 August 2009 £000	Year to 30 April 2009 £000
Income from subsidiary undertakings	300	800
Administration expenses	(401)	(1,080)
Income from shares in subsidiary undertakings	1,100	1,000
Interest receivable	6	79
Interest payable	(40)	(247)
Profit before taxation	965	552
Taxation	-	-
<b>Profit for the period</b>	<b>965</b>	<b>552</b>

The notes on page 5 form part of these accounts

## Cohort plc

### Company balance sheet

at 31 August 2009

	Notes	Unaudited 31 August 2009 £000	30 April 2009 £000
<b>Fixed assets</b>			
Investment in subsidiary undertakings		42,452	42,452
Property, plant and equipment		21	22
		<b>42,473</b>	<b>42,474</b>
<b>Current assets</b>			
Debtors		2,847	2,067
Cash at bank and in hand		-	6,200
		<b>2,847</b>	<b>8,267</b>
<b>Current liabilities</b>			
Creditors – amounts falling due within one year		(15)	(619)
Bank borrowings		(10,190)	(16,199)
Provisions		(335)	(280)
<b>Net current liabilities</b>		<b>(10,540)</b>	<b>(17,098)</b>
<b>Total assets less current liabilities</b>		<b>34,780</b>	<b>33,643</b>
<b>Net assets</b>		<b>34,780</b>	<b>33,643</b>
<b>Capital and reserves</b>			
Called up share capital	3	4,073	4,059
Share premium account	3	29,455	29,297
Share option reserve	3	266	266
Profit and loss account	3	986	21
<b>Shareholders' funds</b>		<b>34,780</b>	<b>33,643</b>

The notes on page 5 form part of these accounts



S R Walther  
Director  
11 October 2011

## Cohort plc

### Notes to the company financial statements

#### 1 Accounting policies

Cohort plc is a company domiciled in the United Kingdom (UK)

##### *Basis of preparation*

The financial statements have been prepared and approved by the Directors in accordance with UK GAAP

##### *Accounting policies*

The accounts have been prepared in accordance with the principal accounting policies as set out on pages 47 to 52 of Cohort plc Annual Report for the year ended 30 April 2009 which are in accordance with applicable accounting standards. These accounts are properly prepared as required by s838 of the Companies Act 2006, subject only to matters which are not material for the purpose of Part 23 of the 2006 Act

The comparative figures for the financial year ended 30 April 2009 are not the Company's statutory accounts for that financial year. Those accounts have been reported on by the Company's auditors and delivered to the Registrar of Companies. The report of the auditors was (i) unqualified, (ii) did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying their report, and (iii) did not contain a statement under section 498 (2) or (3) of the Companies Act 2006

#### 2 Dividends

A final dividend of 1.20 pence for the year ending 30 April 2009 was proposed by the directors on 24 June 2009. This interim dividend had not been approved at the balance sheet date and so has not been included as a liability in these financial statements. The dividend totaling £488,000 was paid on 2 September 2009 to shareholders on the register at the close of business on 7 August 2009.

#### 3 Capital and Reserves

The movement in capital reserves is as follows

	Share Capital £000	Share premium £000	Share Option Reserve £000	Profit & loss £000	Total £000
At 30 April 2009	4,059	29,297	266	21	33,643
Issue of new share capital (less issue costs)	14	158	-	-	172
Profit for the period	-	-	-	965	965
Dividends paid	-	-	-	-	-
<b>At 31 August 2006</b>	<b>4,073</b>	<b>29,455</b>	<b>266</b>	<b>986</b>	<b>34,780</b>