

Company Registration No. 05684465 (England and Wales)

**ALLEON PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

SATURDAY



\*A3J8YMD\*

A28

25/10/2014

#361

COMPANIES HOUSE

# ALLEON PROPERTIES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ALLEON PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,616,211		1,616,211
<b>Current assets</b>					
Debtors		2,659		2,659	
Cash at bank and in hand		29,835		30,617	
		<u>32,494</u>		<u>33,276</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(760,329)</u>		<u>(760,159)</u>	
<b>Net current liabilities</b>			(727,835)		(726,883)
<b>Total assets less current liabilities</b>			<u>888,376</u>		<u>889,328</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(834,741)		(869,409)
			<u>53,635</u>		<u>19,919</u>
<b>Capital and reserves</b>					
Called up share capital	5		75		75
Profit and loss account			53,560		19,844
<b>Shareholders' funds</b>			<u>53,635</u>		<u>19,919</u>

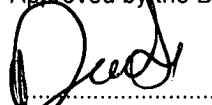
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2014



M L L Davidson  
Director

Company Registration No. 05684465

# ALLEON PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant on the financial support of the directors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rents receivable.

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 February 2013 & at 31 January 2014	1,616,211
	<hr/>
At 31 January 2013	1,616,211
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £32,000 (2013 - £29,000).

# ALLEON PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £834,741 (2013 - £869,409).

5 Share capital	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
75 Ordinary shares of £1 each	75	75

### 6 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L L Davidson - Director's loan	-	233,447	-	-	2,000	231,447
A Hardill - Director's loan	-	234,447	-	-	2,000	232,447
M C C Browne - Director's loan	-	233,447	-	-	2,000	231,447
		701,341	-	-	6,000	695,341