

Company Registration No. 05684465 (England and Wales)

**ALLEON PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

WEDNESDAY



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# ALLEON PROPERTIES LIMITED

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# ALLEON PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,616,211		1,609,532	
<b>Current assets</b>					
Debtors		2,659		9,338	
Cash at bank and in hand		32,525		28,194	
		<u>35,184</u>		<u>37,532</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(769,321)</u>		<u>(737,042)</u>	
<b>Net current liabilities</b>		<u>(734,137)</u>		<u>(699,510)</u>	
<b>Total assets less current liabilities</b>		882,074		910,022	
<b>Creditors: amounts falling due after more than one year</b>		<u>(929,742)</u>		<u>(955,742)</u>	
		<u>(47,668)</u>		<u>(45,720)</u>	
<b>Capital and reserves</b>					
Called up share capital	4	75		75	
Profit and loss account		<u>(47,743)</u>		<u>(45,795)</u>	
<b>Shareholders' funds</b>		<u>(47,668)</u>		<u>(45,720)</u>	

# **ALLEON PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2011**

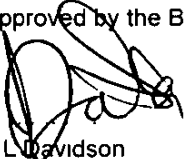
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For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 October 2011



L.L. Davidson  
Director

Company Registration No 05684465

# ALLEON PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is reliant on the financial support of the directors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents rents receivable

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment property stated at cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2010	1,609,532
Additions	6,679
	<hr/>
At 31 January 2011	1,616,211
	<hr/>
At 31 January 2010	1,609,532
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### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £955,742 (2010 - £981,663)

# ALLEON PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

<b>4</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	75 Ordinary shares of £1 each	75	75

## 5 Related party relationships and transactions

### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L L Davidson	-	230,447	12,000	-	-	242,447
A Hardill	-	226,447	13,000	-	-	239,447
M C Browne	-	227,447	6,000	-	-	233,447
		<u>684,341</u>	<u>31,000</u>	<u>-</u>	<u>-</u>	<u>715,341</u>