

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 JULY 2012
FOR
CURTIS DANCE ACADEMY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 20 July 2012**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

CURTIS DANCE ACADEMY LTD

COMPANY INFORMATION
for the Year Ended 20 July 2012

DIRECTORS:

G L Curtis
Mrs D M Curtis

SECRETARY:

G L Curtis

REGISTERED OFFICE:

5 Laxton Way
Peasedown St John
Bath
BA2 8TA

REGISTERED NUMBER:

05683636 (England and Wales)

ACCOUNTANTS:

John Davis & Co Accountants Ltd
48 The Causeway
Chippenham
Wiltshire
SN15 3DD

**REPORT OF THE DIRECTORS
for the Year Ended 20 July 2012**

The directors present their report with the financial statements of the company for the year ended 20 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Dance School for advanced pupils .

DIRECTORS

The directors shown below have held office during the whole of the period from 21 July 2011 to the date of this report.

G L Curtis
Mrs D M Curtis

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the Company made the following payments;

Charitable Donations £365 (2011 £20)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G L Curtis - Secretary

7 March 2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 20 July 2012

	Notes	2012 £	2011 £
TURNOVER		32,961	37,385
Cost of sales		<u>1,051</u>	<u>4,349</u>
GROSS PROFIT		31,910	33,036
Administrative expenses		<u>34,981</u>	<u>32,382</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,071)	654
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(3,071)</u>	<u>654</u>

The notes form part of these financial statements

BALANCE SHEET
20 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		-		339
CURRENT ASSETS					
Stocks		600		600	
Debtors	5	-		520	
Cash at bank		<u>1,088</u>		<u>954</u>	
		1,688		2,074	
CREDITORS					
Amounts falling due within one year	6	<u>11,568</u>		<u>9,222</u>	
NET CURRENT LIABILITIES			<u>(9,880)</u>		<u>(7,148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,880)</u>		<u>(6,809)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>(9,882)</u>		<u>(6,811)</u>
SHAREHOLDERS' FUNDS			<u>(9,880)</u>		<u>(6,809)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 20 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 20 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 March 2013 and were signed on its behalf by:

Mrs D M Curtis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 20 July 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	<u>339</u>	<u>339</u>
Directors' remuneration and other benefits etc	<u>7,704</u>	<u>6,833</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 20 July 2012 nor for the year ended 20 July 2011.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 21 July 2011 and 20 July 2012	<u>1,695</u>
DEPRECIATION	
At 21 July 2011	1,356
Charge for year	<u>339</u>
At 20 July 2012	<u>1,695</u>
NET BOOK VALUE	
At 20 July 2012	<u>-</u>
At 20 July 2011	<u>339</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 20 July 2012**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2012	2011
			£	£
Other debtors			<u>-</u>	<u>520</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2012	2011
			£	£
Taxation and social security			101	92
Other creditors			<u>11,467</u>	<u>9,130</u>
			<u>11,568</u>	<u>9,222</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
8. RESERVES				Profit and loss account
				£
At 21 July 2011				(6,811)
Deficit for the year				<u>(3,071)</u>
At 20 July 2012				<u>(9,882)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.