

Registered Number 05683425

Carpet Style Flooring Limited

Abbreviated Accounts

31 March 2012

Carpet Style Flooring Limited

Registered Number 05683425

Company Information

Registered Office:

Unit 12
Burntwood Town Shopping Centre
Cannock Road
Chase Terrace
Staffordshire
WS7 1JR

Reporting Accountants:

Shelvoke Pickering Janney & Co
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		3,629		3,522	
Debtors		4,599		4,808	
Cash at bank and in hand		9,814		8,008	
Total current assets		<u>18,042</u>		<u>16,338</u>	
Creditors: amounts falling due within one year		(17,383)		(15,733)	
Net current assets (liabilities)			659		605
Total assets less current liabilities			<u>659</u>		<u>605</u>
Total net assets (liabilities)			<u>659</u>		<u>605</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			657		603
Shareholders funds			<u>659</u>		<u>605</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:

G J C Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

3 RELATED PARTY DISCLOSURES

During the year, dividends of £3,240 (2011 £-) were paid to the directors. The company was under the control of Mr and Mrs G.J.C.Green who are husband and wife and own 100% [2011: 100%] of the issued ordinary share capital. The directors made an interest free loan to the company and the balance at 31st March 2012 was £8285 [2011: £6911] and this was the highest balance. No terms are set down for repayment.