

A & S RENTALS & DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

A & S RENTALS & DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
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A & S RENTALS & DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors	Steffen Norris Alina Condurache
Company Number	05683296 (England and Wales)
Registered Office	THE LODGE 163 BARTON ROAD BARTON SEAGRAVE KETTERING NORTHAMPTONSHIRE NN15 6RU

A & S RENTALS & DEVELOPMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,824,986	1,225,717
Current assets			
Debtors	5	17,791	-
Cash at bank and in hand		5,803	27,369
		<u>23,594</u>	<u>27,369</u>
Creditors: amounts falling due within one year	<u>6</u>	(424,551)	(442,812)
Net current liabilities		<u>(400,957)</u>	<u>(415,443)</u>
Total assets less current liabilities		1,424,029	810,274
Creditors: amounts falling due after more than one year	<u>7</u>	(1,396,369)	(799,267)
Net assets		<u>27,660</u>	<u>11,007</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,560	10,907
Shareholders' funds		<u>27,660</u>	<u>11,007</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by

Steffen Norris
Director

Company Registration No. 05683296

A & S RENTALS & DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

A & S RENTALS & DEVELOPMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05683296. The registered office is THE LODGE 163 BARTON ROAD, BARTON SEAGRAVE, KETTERING, NORTHAMPTONSHIRE, NN15 6RU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 February 2022	1,211,213	-	24,176	-	1,235,389
Additions	600,000	3,700	-	1,431	605,131
At 31 January 2023	1,811,213	3,700	24,176	1,431	1,840,520
Depreciation					
At 1 February 2022	-	-	9,672	-	9,672
Charge for the year	-	740	4,836	286	5,862
At 31 January 2023	-	740	14,508	286	15,534
Net book value					
At 31 January 2023	1,811,213	2,960	9,668	1,145	1,824,986
At 31 January 2022	1,211,213	-	14,504	-	1,225,717

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	2,791	-
Amounts falling due after more than one year		
Other debtors	15,000	-

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6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	424,551	442,098
Accruals	-	714
	<u>424,551</u>	<u>442,812</u>

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	797,970	197,970
Other creditors	-	9,248
Loans from directors	598,399	591,399
Deferred income	-	650
	<u>1,396,369</u>	<u>799,267</u>

8 Transactions with related parties

At the balance sheet date, included in other creditors, was the amount of £598,398.91 (2022: £591,398.91), owing to Mr Steffen Norris, director of the company.

9 Average number of employees

During the year the average number of employees was 2 (2022: 2).

