

Abbreviated Accounts for the Year Ended 31 March 2015

for

W R C Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		10,520		14,027
CURRENT ASSETS					
Stocks		15,000		30,000	
Debtors		35,160		19,580	
Cash at bank		504		202	
		<u>50,664</u>		<u>49,782</u>	
CREDITORS					
Amounts falling due within one year		<u>52,760</u>		<u>63,577</u>	
NET CURRENT LIABILITIES			<u>(2,096)</u>		<u>(13,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,424		232
CREDITORS					
Amounts falling due after more than one year			<u>62,834</u>		<u>51,694</u>
NET LIABILITIES			<u>(54,410)</u>		<u>(51,462)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(54,412)</u>		<u>(51,464)</u>
SHAREHOLDERS' FUNDS			<u>(54,410)</u>		<u>(51,462)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf by:

J Poulton - Director

J P Kaye - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	42,333
DEPRECIATION	
At 1 April 2014	28,306
Charge for year	3,507
At 31 March 2015	31,813
NET BOOK VALUE	
At 31 March 2015	10,520
At 31 March 2014	14,027

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.