

Abbreviated Accounts for the Year Ended 31 March 2014

for

W R C Developments Limited

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for the Year Ended 31 March 2014

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Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,027		18,703
<b>CURRENT ASSETS</b>					
Stocks		30,000		40,000	
Debtors		19,580		-	
Cash at bank		<u>202</u>		<u>95</u>	
		49,782		40,095	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,577</u>		<u>46,581</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,795)</u>		<u>(6,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232		12,217
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>51,694</u>		<u>53,432</u>
<b>NET LIABILITIES</b>			<u>(51,462)</u>		<u>(41,215)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(51,464)</u>		<u>(41,217)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(51,462)</u>		<u>(41,215)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

W R C Developments Limited (Registered number: 05683166)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2014 and were signed on its behalf by:

J Poulton - Director

J P Kaye - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods and services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the period in which it is incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	42,333
<b>DEPRECIATION</b>	
At 1 April 2013	23,630
Charge for year	4,676
At 31 March 2014	28,306
<b>NET BOOK VALUE</b>	
At 31 March 2014	14,027
At 31 March 2013	18,703

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.