

**Registered Number 05683166**

**W R C Developments Limited**

**Abbreviated Accounts**

**31 March 2012**

**W R C Developments Limited**

**Registered Number 05683166**

**Company Information**

**Registered Office:**

c/o YA Logistics

Dock Gate 4, Central Road

Eastern Docks

SOUTHAMPTON

SO14 3AH

W R C Developments Limited

Registered Number 05683166

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	24,937	33,250
		<u>24,937</u>	<u>33,250</u>
<b>Current assets</b>			
Stocks		40,000	91,000
Debtors		13,558	44,418
Cash at bank and in hand		0	9,750
Total current assets		<u>53,558</u>	<u>145,168</u>
<b>Creditors: amounts falling due within one year</b>		(77,405)	(200,957)
<b>Net current assets (liabilities)</b>		(23,847)	(55,789)
<b>Total assets less current liabilities</b>		<u>1,090</u>	<u>(22,539)</u>
<b>Creditors: amounts falling due after more than one year</b>		(29,730)	(24,197)
<b>Total net assets (liabilities)</b>		<u>(28,640)</u>	<u>(46,736)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(28,642)	(46,738)
<b>Shareholders funds</b>		<u>(28,640)</u>	<u>(46,736)</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

**J Poulton, Director**

**J P Kaye, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the period in which it is incurred.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      0% at variable rates on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011	-	42,333
At 31 March 2012	-	<u>42,333</u>
<b>Depreciation</b>		
At 01 April 2011		9,083
Charge for year	-	8,313
At 31 March 2012	-	<u>17,396</u>
<b>Net Book Value</b>		
At 31 March 2012		24,937
At 31 March 2011	-	<u>33,250</u>

3 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2