

REGISTERED NUMBER: 05682785 (England and Wales)

**Imicro UK Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

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for the Year Ended 31 March 2018**

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**Imicro UK Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** D J Campbell

**SECRETARY:** A Cakebread

**REGISTERED OFFICE:** 25 Sturdee Avenue  
Gillingham  
Kent  
ME7 2JL

**REGISTERED NUMBER:** 05682785 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**Statement of Financial Position**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,321		1,973
<b>CURRENT ASSETS</b>					
Inventories		3,930		4,500	
Debtors	5	7,847		11,391	
Cash at bank		<u>12,563</u>		<u>815</u>	
		24,340		16,706	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,027</u>		<u>16,751</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,313</u>		<u>(45)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,634</u>		<u>1,928</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>611</u>		<u>177</u>
<b>NET ASSETS</b>			<u><u>5,023</u></u>		<u><u>1,751</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,923</u>		<u>1,651</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,023</u></u>		<u><u>1,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2018 and were signed by:

D J Campbell - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Imicro UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Inventories**

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell.

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	5,829
Additions	3,232
At 31 March 2018	<u>9,061</u>
<b>DEPRECIATION</b>	
At 1 April 2017	3,856
Charge for year	884
At 31 March 2018	<u>4,740</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>4,321</u>
At 31 March 2017	<u>1,973</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	7,847	3,606
Other debtors	-	7,785
	<u>7,847</u>	<u>11,391</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	252	1,861
Taxation and social security	1,742	-
Other creditors	21,033	14,890
	<u>23,027</u>	<u>16,751</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	<u>611</u>	<u>177</u>

	Deferred tax
	£
Balance at 1 April 2017	177
Charge to Statement of Comprehensive Income during year	<u>434</u>
Balance at 31 March 2018	<u>611</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.