

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Motion29 Limited

Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

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for the Year Ended 30 June 2023

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Motion29 Limited  
Company Information  
for the Year Ended 30 June 2023

**DIRECTORS:** Mr S P Fisher  
Mr A R Wilkinson

**SECRETARY:** Mr A R Wilkinson

**REGISTERED OFFICE:** Unit C9 Block C  
Newbridge Road Industrial Estate  
Pontllanfraith  
BLACKWOOD  
Gwent  
NP12 2XF

**REGISTERED NUMBER:** 05681361 (England and Wales)

**ACCOUNTANTS:** Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

		<u>Balance Sheet</u>		<u>30 June 2023</u>	
	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,977		39,705
<b>CURRENT ASSETS</b>					
Stocks		255,807		217,938	
Debtors	5	173,460		193,145	
Cash at bank		<u>67,339</u>		<u>110,267</u>	
		496,606		521,350	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>273,378</u>		<u>278,855</u>	
<b>NET CURRENT ASSETS</b>			<u>223,228</u>		<u>242,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,205		282,200
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(32,870)		(38,426)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,696)</u>		<u>(7,544)</u>
<b>NET ASSETS</b>			<u>214,639</u>		<u>236,230</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,800		1,800
Capital redemption reserve			(1,800)		(1,800)
Retained earnings			<u>214,639</u>		<u>236,230</u>
			<u>214,639</u>		<u>236,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

Mr A R Wilkinson - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

**1. STATUTORY INFORMATION**

Motion29 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2022	109,417	79,935	64,644	253,996
Additions	12,000	-	1,467	13,467
At 30 June 2023	<u>121,417</u>	<u>79,935</u>	<u>66,111</u>	<u>267,463</u>
<b>DEPRECIATION</b>				
At 1 July 2022	87,580	69,603	57,108	214,291
Charge for year	10,864	8,181	4,150	23,195
At 30 June 2023	<u>98,444</u>	<u>77,784</u>	<u>61,258</u>	<u>237,486</u>
<b>NET BOOK VALUE</b>				
At 30 June 2023	<u>22,973</u>	<u>2,151</u>	<u>4,853</u>	<u>29,977</u>
At 30 June 2022	<u>21,837</u>	<u>10,332</u>	<u>7,536</u>	<u>39,705</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	154,253	159,657
Other debtors	1,481	873
Prepayments and accrued income	(5,750)	-
Prepayments	<u>23,476</u>	<u>32,615</u>
	<u>173,460</u>	<u>193,145</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	5,556	5,556
Trade creditors	193,279	200,903
Tax	24,193	26,205
Social security and other taxes	4,175	11,346
VAT	37,074	29,072
Other creditors	2,958	2,701
Directors' current accounts	60	60
Accrued expenses	6,083	3,012
	<u>273,378</u>	<u>278,855</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>32,870</u>	<u>38,426</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.