

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Motion29 Limited

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Motion29 Limited
Company Information
for the Year Ended 30 June 2021

DIRECTORS: Mr S P Fisher
Mr A R Wilkinson

SECRETARY: Mr A R Wilkinson

REGISTERED OFFICE: Unit C9 Block C
Newbridge Road Industrial Estate
Pontllanfraith
BLACKWOOD
Gwent
NP12 2XF

REGISTERED NUMBER: 05681361 (England and Wales)

ACCOUNTANTS: Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		56,587		82,498
CURRENT ASSETS					
Stocks		192,126		208,971	
Debtors	5	186,923		172,539	
Cash at bank		<u>52,299</u>		<u>81,419</u>	
		431,348		462,929	
CREDITORS					
Amounts falling due within one year	6	<u>191,061</u>		<u>233,379</u>	
NET CURRENT ASSETS			<u>240,287</u>		<u>229,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296,874		312,048
CREDITORS					
Amounts falling due after more than one year	7		(43,982)		(48,333)
PROVISIONS FOR LIABILITIES			<u>(10,752)</u>		<u>(15,484)</u>
NET ASSETS			<u>242,140</u>		<u>248,231</u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			1,800		1,800
Capital redemption reserve			(1,800)		(1,800)
Retained earnings			<u>242,140</u>		<u>248,231</u>
			<u>242,140</u>		<u>248,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

Mr A R Wilkinson - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Motion29 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020	101,216	79,195	59,480	239,891
Additions	-	-	3,204	3,204
At 30 June 2021	<u>101,216</u>	<u>79,195</u>	<u>62,684</u>	<u>243,095</u>
DEPRECIATION				
At 1 July 2020	62,681	45,883	48,829	157,393
Charge for year	<u>12,957</u>	<u>11,850</u>	<u>4,308</u>	<u>29,115</u>
At 30 June 2021	<u>75,638</u>	<u>57,733</u>	<u>53,137</u>	<u>186,508</u>
NET BOOK VALUE				
At 30 June 2021	<u>25,578</u>	<u>21,462</u>	<u>9,547</u>	<u>56,587</u>
At 30 June 2020	<u>38,535</u>	<u>33,312</u>	<u>10,651</u>	<u>82,498</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	159,018	126,215
Other debtors	1,561	14,533
Prepayments	<u>26,344</u>	<u>31,791</u>
	<u>186,923</u>	<u>172,539</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	8,382	1,667
Trade creditors	110,749	153,746
Tax	25,967	17,383
Social security and other taxes	10,717	3,617
VAT	31,901	54,052
Other creditors	1,376	1,464
Directors' current accounts	60	50
Accrued expenses	1,909	1,400
	<u>191,061</u>	<u>233,379</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>43,982</u>	<u>48,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.