

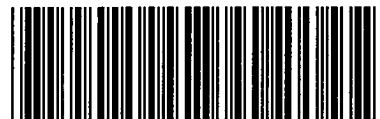
Registration number 5681361

Motion29 Limited

**Abbreviated accounts
for the year ended 30 June 2014**

**Hammond & Davies
Chartered Certified Accountants**

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Motion29 Limited

**Abbreviated balance sheet
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,926		22,181
Current assets					
Stocks		134,161		108,492	
Debtors		180,211		127,224	
Cash at bank and in hand		46,470		5,973	
		<u>360,842</u>		<u>241,689</u>	
Creditors: amounts falling due within one year		<u>(230,399)</u>		<u>(141,500)</u>	
Net current assets			<u>130,443</u>		<u>100,189</u>
Total assets less current liabilities			150,369		122,370
Provisions for liabilities			<u>(3,324)</u>		<u>(3,628)</u>
Net assets			<u><u>147,045</u></u>		<u><u>118,742</u></u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>145,045</u>		<u>116,742</u>
Shareholders' funds			<u><u>147,045</u></u>		<u><u>118,742</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Motion29 Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

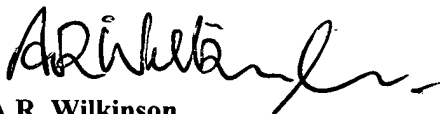
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 March 2015, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A.R. Wilkinson', with a long horizontal flourish extending to the right.

A.R. Wilkinson
Director

Registration number 5681361

The notes on pages 3 to 6 form an integral part of these financial statements.

Motion29 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	3 - 5 years
Fixtures and Fittings	-	3 years
Office Equipment	-	2 - 3 years

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Motion29 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.8. Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Motion29 Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2013	58,506
Additions	12,919
Disposals	(2,500)
At 30 June 2014	<u>68,925</u>
Depreciation	
At 1 July 2013	36,325
On disposals	(417)
Charge for year	13,091
At 30 June 2014	<u>48,999</u>
Net book values	
At 30 June 2014	<u>19,926</u>
At 30 June 2013	<u>22,181</u>
 3. Share capital	 2014 2013
	£ £
Authorised	
10,000 Ordinary shares of £1 each	<u>10,000 10,000</u>
Allotted, called up and fully paid	
2,000 Ordinary shares of £1 each	<u>2,000 2,000</u>
 Equity Shares	
2,000 Ordinary shares of £1 each	<u>2,000 2,000</u>

Motion29 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
A.R. Wilkinson	-	-	2,981
S.P. Fisher	-	-	2,973
	<u> </u>	<u> </u>	<u> </u>

Credits in the year related to dividends paid in the year which amounted to £55,000 each, and advances related to monies withdrawn amounting to £55,000 each in the year.