

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Motion29 Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Motion29 Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS: S P Fisher
A R Wilkinson

SECRETARY: A R Wilkinson

REGISTERED OFFICE: Unit 3 Tram Road Industrial Estate
Pontllanfraith
BLACKWOOD
Gwent
NP12 2LA

REGISTERED NUMBER: 05681361 (England and Wales)

ACCOUNTANTS: Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		21,824		14,485
CURRENT ASSETS					
Stocks		174,893		155,213	
Debtors		218,730		205,764	
Cash at bank		<u>33,072</u>		<u>56,588</u>	
		426,695		417,565	
CREDITORS					
Amounts falling due within one year		<u>267,941</u>		<u>273,197</u>	
NET CURRENT ASSETS			<u>158,754</u>		<u>144,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,578		158,853
PROVISIONS FOR LIABILITIES			<u>3,924</u>		<u>2,354</u>
NET ASSETS			<u>176,654</u>		<u>156,499</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>174,654</u>		<u>154,499</u>
SHAREHOLDERS' FUNDS			<u>176,654</u>		<u>156,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

A R Wilkinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	76,522
Additions	<u>19,112</u>
At 30 June 2016	<u>95,634</u>
DEPRECIATION	
At 1 July 2015	62,037
Charge for year	<u>11,773</u>
At 30 June 2016	<u>73,810</u>
NET BOOK VALUE	
At 30 June 2016	<u>21,824</u>
At 30 June 2015	<u>14,485</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.