

**Registration number 5681361**

**Motion29 Limited**

**Abbreviated accounts  
for the year ended 30 June 2015**

**Hammond & Davies  
Chartered Certified Accountants**

THURSDAY



\*A51Y6PYP\*

A10

03/03/2016

#167

COMPANIES HOUSE

## **Motion29 Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 6</b>

**Motion29 Limited**

**Abbreviated balance sheet  
as at 30 June 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		14,486		19,926
<b>Current assets</b>					
Stocks		155,213		134,161	
Debtors		205,764		180,211	
Cash at bank and in hand		56,588		46,470	
		<u>417,565</u>		<u>360,842</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(273,198)</u>		<u>(230,399)</u>	
<b>Net current assets</b>			<u>144,367</u>		<u>130,443</u>
<b>Total assets less current liabilities</b>			158,853		150,369
<b>Provisions for liabilities</b>			<u>(2,354)</u>		<u>(3,324)</u>
<b>Net assets</b>			<u>156,499</u>		<u>147,045</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2,000		2,000
Profit and loss account			154,499		145,045
<b>Shareholders' funds</b>			<u>156,499</u>		<u>147,045</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**Motion29 Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2015**

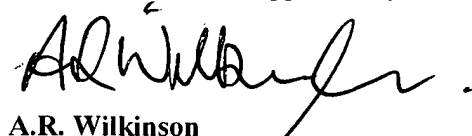
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 March 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A.R. Wilkinson', followed by a period.

**A.R. Wilkinson**  
**Director**

**Registration number 5681361**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Motion29 Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	3 - 5 years
Fixtures and Fittings	-	3 years
Office Equipment	-	2 - 3 years

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Motion29 Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2015**

..... continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **1.8. Grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Motion29 Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2014	68,925
Additions	7,598
At 30 June 2015	<u>76,523</u>
<b>Depreciation</b>	
At 1 July 2014	48,999
Charge for year	13,038
At 30 June 2015	<u>62,037</u>
<b>Net book values</b>	
At 30 June 2015	<u>14,486</u>
At 30 June 2014	<u>19,926</u>

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Equity Shares</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

**Motion29 Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2015**

..... continued

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
A.R. Wilkinson	-	-	5,981
S.P. Fisher	-	-	5,973
	<u>          </u>	<u>          </u>	<u>          </u>

Credits in the year related to dividends paid in the year which amounted to £72,000 each, and advances related to monies withdrawn amounting to £72,000 each in the year.