

**CRANE AND SONS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**JP Hobbs Accountants**

FACPA

2 Water Lane  
Sturry  
Canterbury  
Kent  
CT2 0AW

**Crane and Sons Ltd**  
**Company No. 05680678**  
**Abbreviated Balance Sheet 31 December 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	-	468
		-	468
<b>CURRENT ASSETS</b>			
Stocks		-	2,134
Cash at bank and in hand		-	1,900
		-	4,034
<b>Creditors: Amounts Falling Due Within One Year</b>		(5,303)	(3,930)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(5,303)	104
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(5,303)	572
<b>NET ASSETS</b>		(5,303)	572
Profit and Loss account		(5,303)	572
<b>SHAREHOLDERS' FUNDS</b>		(5,303)	572

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Martin Albert Crane**

**21st April 2015**

**Crane and Sons Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 January 2014	5,598
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As at: 31 December 2014	5,598
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<b>Depreciation</b>	
As at: 1 January 2014	5,130
Disposals	468
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As at: 31 December 2014	5,598
	<hr/> <hr/>
<b>Net Book Value</b>	
As at: 31 December 2014	-
	<hr/> <hr/>
As at: 1 January 2014	468
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